

Misquita Engineering Limited

Corporate Identity Number(CIN): U74210GA1998PLC002537

Manufacturers of Precision Machined Components

An ISO 9001:2015 Certified Company

Date: 25.07.2020

To,
Department of Corporate Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Scrip Code: 542801

Sub: Outcome of the Meeting of Board of Directors held on 25th July, 2020 at 02:00 pm.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e. Saturday, July 25, 2020, inter alia, has approved the following items:

1. Standalone Audited Financial Results of the Company for the half year and year ended on 31st March, 2020 along with Auditor's Report with Unmodified Opinion and Declaration by the Company.

We further inform you that the Board Meeting commenced at 02:00 pm today and concluded at 5.30 pm.

Kindly take same on your records.

Thanking You,
For, **MISQUITA ENGINEERING LIMITED**

MR. THOMAS CONSTANCE AVINASH MISQUITA
MANAGING DIRECTOR
DIN: 00060846



Encl:

1. Audited Financial Results for the half year and year ended March 31, 2020 and statement of Assets and liabilities along with cash flow statement
2. Auditors Report on Audited Financial Results
3. Declaration of the unmodified Auditor's Report

Regd. Office & Works : GHAR BHAT, VAIGINNIM VADDO,
NACHINOLA, BARDEZ, GOA- 403508
GSTIN: 30AADCM2850Q1ZD
Tel. Office: 8308848233
Email: avimisquita@gmail.com



Gupta Agarwal & Associates

CHARTERED ACCOUNTANTS

Auditor's Report on Half yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

INDEPENDENT AUDITOR REPORT

To
The Board of Directors of
MISQUITA ENGINEERING LIMITED

We have audited the half yearly financial results of **MISQUITA ENGINEERING LIMITED** (the Company) for the half year ended 31st March, 2020 and the year to date results for the period 01.04.2019 to 31.03.2020 herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS25/Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We have conducted our audit in accordance with the auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain moderate and reasonable assurance as to whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the half year ended 31.03.2020 as well as the year to date results for the period from 01.04.2019 to 31.03.2020.

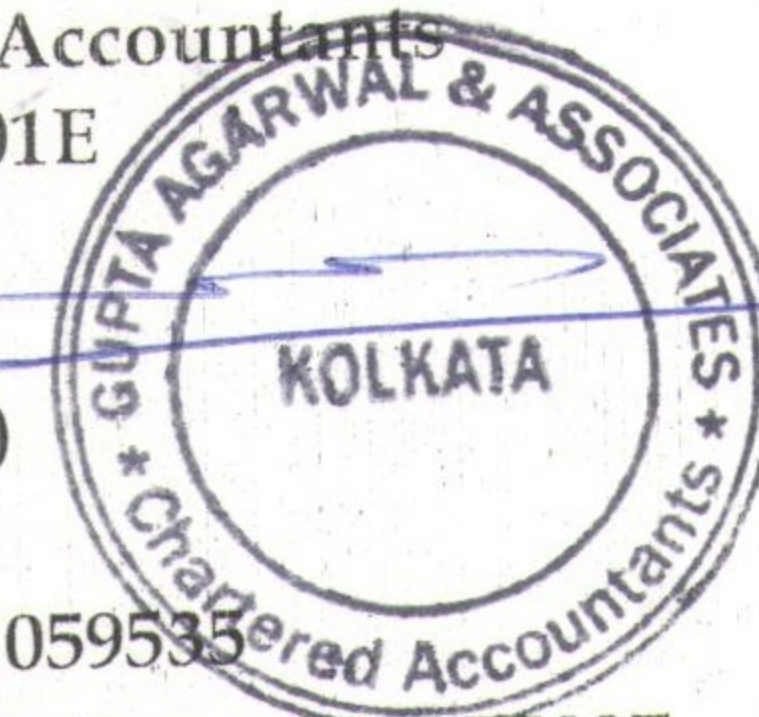
Place: Kolkata
Date: 25th Day of July, 2020

For GUPTA AGARWAL & ASSOCIATES.
Chartered Accountants
FRN: 329001E

(J.S.Gupta)
Partner

Mem. No. 059535

UDIN: 20059535AAADF5027



Head Office : 23, Gangadhar Babu Lane, Imax Lohia Square, 3rd Floor, Room No. 3A, Kolkata - 700 012
Ph. : +91 8232088288, Mob.: +91 9831012639, 9836432639
Email : guptaagarwal.associate@gmail.com
Branch Office : IG 6/2, Ashwini Nagar, Ganpati Vihar, Block - 1, 1st Floor, Flat - 101
Baguihati, Kolkata - 700 159, Mob. : +91 9830368303

MISQUITA ENGINEERING LIMITED

Registered Office: 182/1 Vaiginim Vaddo Nachinol Aldona North Goa Ga 403508, IN
CIN:- U74210GA1998PLC002537

Rs. in Lacs

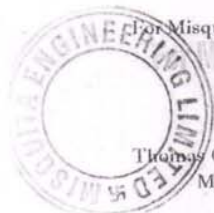
Statement of Audited Financial Results for the Half Year and Year ended 31st March, 2020

Sr. No	Particulars	6 Months ended 31.03.2020	Half Year to date figures as on 30.09.2019	6 Months ended 31.03.2019	Year to date figures as on 31.03.2020	Year to date figures as on 31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	a) Revenue from Operations	283.34	367.78	366.37	651.13	720.29
	b) Other Operating Income	-	-	0.29	-	0.56
	c) Other Income	36.98	1.19	37.23	38.16	39.85
	Total Income from Operations (Net)	320.32	368.97	403.89	689.29	760.70
2	Expenses					
	(a) Cost of Materials Consumed	161.85	301.54	328.61	463.39	639.95
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Direct Expenses	-	-	-	-	-
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.27	-	(71.66)	6.27	(71.66)
	(e) Employees Benefits Expenses	37.42	38.45	32.74	75.86	59.04
	(f) Finance Costs	10.74	9.00	11.76	19.74	31.71
	(g) Depreciation & Amortisation expense	9.16	9.16	24.86	18.31	24.86
	(h) Other Expenses	30.73	9.70	17.20	40.43	28.90
	Total Expenses	256.16	367.85	343.51	624.00	712.80
3	Profit before exceptional items and tax (1-2)	64.16	1.12	60.38	65.29	47.90
4	Exceptional Items (Net- Gain/Loss)	-	-	-	-	-
5	Profit before tax (3+4)	64.16	1.12	60.38	65.29	47.90
6	Tax Expense - Current Tax	16.42	-	9.89	16.42	9.89
	- Earlier year Tax	2.12	-	-	2.12	-
	- Deferred Tax	(1.18)	-	(2.25)	(1.18)	(2.25)
	- MAT Credit	-	-	-	-	1.18
7	Profit after tax (5-6)	46.80	1.12	52.74	47.93	39.08
8	Other Comprehensive Income					
	(a) Items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(c) Items that will be reclassified to Profit & Loss	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
9	Total Other Comprehensive Income (a+b+c+d)	-	-	-	-	-
10	Total Comprehensive Income (7+9)	46.80	1.12	52.74	47.93	39.08
11	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	269.40	269.40	225.00	269.40	225.00
12	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)					
	(i) a) Basic	1.89	0.05	2.34	1.94	1.74
	b) Diluted	1.89	0.05	2.34	1.94	1.74

Notes :

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 25th July, 2020
- The Company has opted to disclose standalone financial results for the half year and year ended 31st March, 2020 in view of exemption available vide SEBI circular no.CIR/CFD/FAC/62/2016 dated 25th July, 2016.
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The Statutory Auditors have conducted an Audit of the above mentioned half year and year to date Results and limited review for the corresponding half year financial results as required by Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
- Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment.
- The Figures of half year ended 31st March, 2020 are the balancing figures between audited figures in respect of the full financial year 31st March, 2020 and the year to date figures upto the first half year ended 30th September, 2019 of the Current Financial Year.

Place : Goa
Date : 25th July, 2020

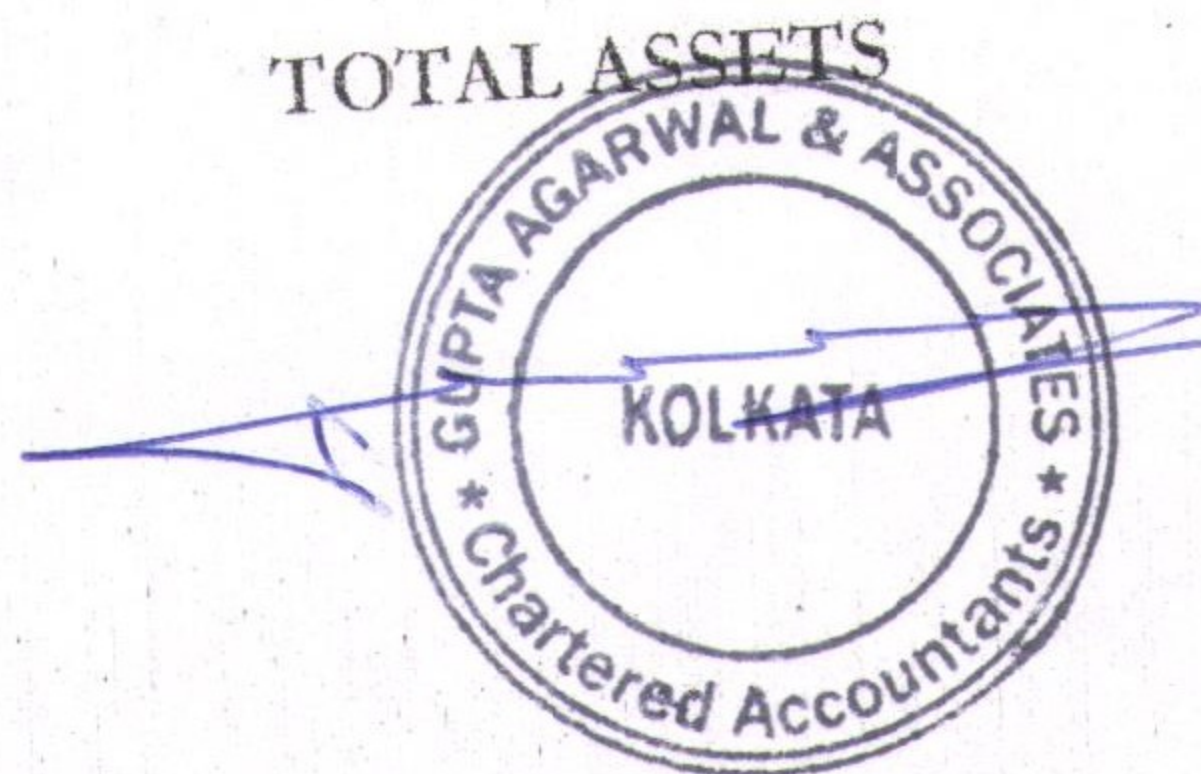


Misquita Engineering Limited

Thomas Constance Avnash Misquita
Managing Director

Statement of Assets and Liabilities as at 31st March, 2020

Particulars	As at 31st March, 2020	Amount in Lacs As at 31st March, 2019
A		
<u>EQUITY AND LIABILITIES</u>		
1 SHAREHOLDERS' FUND		
Equity Share Capital	269.40	225.00
Reserve & Surplus	252.67	161.15
Total Shareholders' Fund	522.07	386.15
2 LIABILITIES		
Non-Current Liabilities		
Long-term Borrowings	93.45	177.99
Total Non-Current Liabilities	93.45	177.99
Current Liabilities		
Short-term Borrowings	45.90	105.12
Trade Payables	49.10	97.80
Other Current Financial Liabilities	33.98	32.74
Short-term Provisions	3.24	0.50
Total Current Liabilities	132.22	236.16
TOTAL EQUITY & LIABILITIES	747.74	800.30
B		
<u>ASSETS</u>		
1 Non-Current Assets		
Property, Plant & Equipment	152.19	136.16
Other Non - Current Asset	5.56	4.37
Deferred Tax Asset (Net)	157.75	140.53
Total Non-current Assets		
2 Current Assets		
Inventories	164.25	99.90
Current Investments	348.06	199.75
Trade Receivables	57.79	106.45
Cash and Bank Balances	1.64	2.62
Short-term Loans and Advances	16.42	251.02
Other current financial assets	1.83	0.03
Total Current Assets	589.99	659.77
TOTAL ASSETS	747.74	800.30



For Misquita Engineering Limited

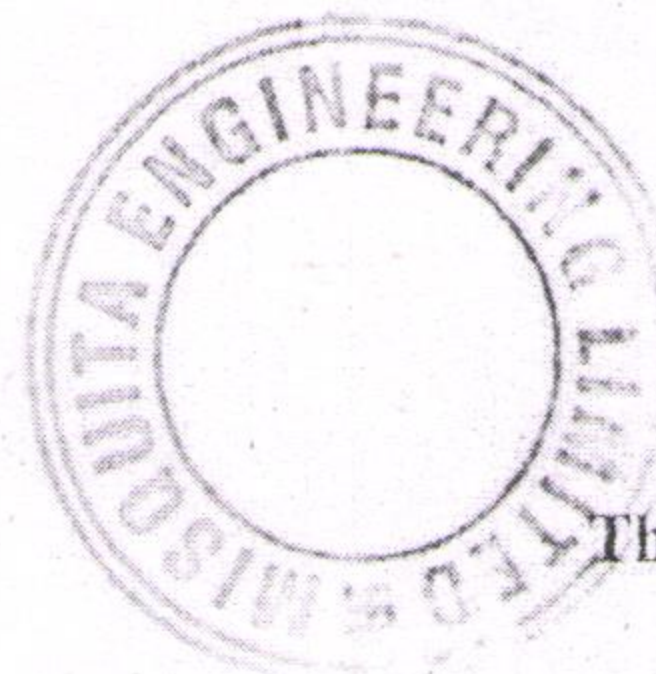
Thomas Constance Avinash Misquita
 MANAGING DIRECTOR

Thomas Constance Avinash Misquita
 Managing Director

Place : Goa
 Date : 25th July, 2020

Cash Flow Statement for the year ended 31st March 2020

PARTICULARS		FIGURES AS AT THE END OF 31ST MARCH, 2020	FIGURES AS AT THE END OF 31ST MARCH, 2019
A	Cash Flow from Operating Activities :		
	Net Profit/(Loss) before tax	65.29	47.90
	Adjustments for:	-	-
	Finance Cost	19.74	31.71
	Depreciation	18.31	24.86
	Interest Income	(3.58)	(3.21)
	Rental Income	(1.91)	-
	Adjustment of Prior Period items	-	(7.56)
	Operating Profit before working capital changes	97.84	93.70
	Adjustments for:		
	(Increase) / Decrease in Current Investments	(148.32)	196.87
	(Increase) / Decrease in Inventories	(64.35)	(42.03)
	(Increase) / Decrease in Trade Receivable	48.66	(47.21)
	(Increase) / Decrease in Short Term Loans & Advances	232.43	(119.38)
	(Increase) / Decrease in Other Current Assets	(1.79)	(0.04)
	Increase / (Decrease) in Short Term Borrowings	(59.22)	10.90
	Increase / (Decrease) in Trade Payables	(48.71)	(33.15)
	Increase / (Decrease) in Other Current Liabilities	1.24	9.44
	Increase / (Decrease) in Provisions	2.74	0.50
	Net adjustments	(37.32)	(24.08)
	Operating Profit after working capital changes	60.53	69.62
	Less: Income Tax Paid	16.37	12.05
	Net Cash from/ (used in) Operating Activities	44.16	57.57
		(A)	
B	Cash Flow from Investing Activities :		
	(Purchase) / Sale of Fixed Assets & W-I-P	(34.34)	(58.38)
	Interest Income	3.58	3.21
	Rental Income	1.91	-
	Net Cash from/ (used in) Investing Activities	(28.85)	(55.17)
		(B)	
C	Cash Flow from Financing Activities :		
	Increase / (Decrease) in Long Term Borrowings	(84.54)	31.38
	Proceeds from Issue of shares	87.99	(1.00)
	Finance Cost paid	(19.74)	(31.71)
	Net Cash from/ (used in) Financing Activities	(16.28)	(1.33)
		(C)	
	Net Increase/ (Decrease) in Cash & Cash Equivalents	(0.98)	1.07
		(A+B+C)	
	Cash & Cash Equivalents as at the beginning of the year	2.62	1.54
	Cash & Cash Equivalents as at the end of the year	1.64	2.62

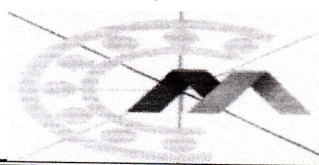


For Misquita Engineering Limited

Thomas Constance Avinash Misquita
 Thomas Constance Avinash Misquita
 Managing Director

Date : 25/07/2020

Date : 25th July, 2020



Misquita Engineering Limited

Corporate Identity Number(CIN): U74210GA1998PLC002537

Manufacturers of Precision Machined Components

An ISO 9001:2015 Certified Company

Date: 25.07.2020

To,
Department of Corporate Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Scrip Code: 542801

Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board Of India (LODR) Regulations, 2015

Dear Sir/Madam,

This is hereby declared and confirmed that the Auditors' Report given by the Statutory Auditors of the Company on the Audited financials Results of the Company for the half year and financial year ended on 31 March, 2020 is with Unmodified Opinion.

Yours Truly,
Thanking You,
For, **MISQUITA ENGINEERING LIMITED**

MR. THOMAS CONSTANCE AVINASH MISQUITA
MANAGING DIRECTOR
DIN: 00060846



Regd. Office & Works : GHAR BHAT, VAIGINNIM VADDO,
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