



INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS

TO THE MEMBERS OF
MISQUITA ENGINEERING LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of Misquita Engineering Limited ('the Company'), which comprise the Balance Sheet as at 31st March 2019, the Statement of Profit and Loss and the statement of Cash Flows for the year then ended and a summary of significant accounting policies and other explanatory information.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31st March 2019, the profit and total income, changes in equity and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the financial statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that

give a true and fair view and are free from material misstatement, whether due to fraud or error.

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AUDITOR'S RESPONSIBILITY

Our objective are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these financial statements.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by sub-section 3 of Section 143 of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant rule issued thereunder, except the following:
 - i. As per Accounting Standard- 15 "Employee Benefits" issued by the Institute of Chartered Accountants of India, Company is required to assess its gratuity liability each year on the basis of actuarial valuation and make provision for gratuity liability. However, for the financial year ended March 31, 2019 and 2018 the company has not provided for gratuity liability in the restated financial statements and has not taken any actuarial valuation report for the financial year ended March 31, 2019 and 2018 for such liability for that financial year. Therefore, we are unable to comment on its impact on the profitability in the restated financial statements of the Company.
 - ii. As per Accounting Standard- 2 "Valuation of Inventories" issued by the Institute of Chartered Accountants of India, Company is required to value its inventory at each



reporting date at Lower of Cost or Net Realizable Value. However, the company had not valued its inventory of Raw material and W-I-P according to requirements of AS-2 for the financial years ended March 31, 2019 and 2018. The Company is unable to provide Net Realizable Value of closing inventory of Raw material and W-I-P of these years as per the company representation the Raw Material is client specific and purchased as required. Therefore, we are unable to make adjustment of this qualification in the restated financial statements and quantify the impact of the qualification on the profitability in the restated financial statement of the Company.

- (e) On the basis of the written representations received from the directors as on 31st March 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2019 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "ANNEXURE - A";
- (g) with respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- (h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us: -
- i. The Company did not have any pending litigations in its financial statements.
 - ii. The Company did not have any long term contract including derivative contract which may lead to any foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2016 (" the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "ANNEXURE – B" a statement on the matters specified in the Order, to the extent applicable.

For Gupta Agarwal & Associates

Chartered Accountants

Firm's Registration No: 329001E

Jay Shanker Gupta

Partner

Membership No: 059535

Date: July 24, 2019

Place: Kolkata

UDIN: 19059535AAAADG2630





ANNEXURE – A

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 (“THE ACT”)

We have audited the internal financial controls over financial reporting of Misquita Engineering Limited (“the Company”) as of 31st March 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

MANAGEMENT’S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS’ RESPONSIBILITY

Our responsibility is to express an opinion on the company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company’s internal financial controls system over financial reporting.



MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to errors or frauds may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2019, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Gupta Agarwal & Associates

Chartered Accountants

Firm's Registration No: 329001E



Jay Shanker Gupta

Partner

Membership No: 059535

Date: July 24, 2019

Place: Kolkata



ANNEXURE – B

AUDITORS REPORT AS PER THE COMPANIES (AUDITOR'S REPORT) ORDER 2016 ON THE FINANCIAL STATEMENTS:

1. PROPERTY, PLANT & EQUIPMENT [Clause 3(i)]

- i. The Company maintains proper records showing full particulars including details of quantity and situation of the fixed assets.
- ii. The management has conducted physical verification of the fixed assets at reasonable intervals.
- iii. No material discrepancies were noticed on physical verification, and hence it has not been accounted for in the books of accounts.

2. INVENTORY [Clause 3(ii)]

- i. The management has conducted physical verification of inventory at reasonable intervals.
- ii. During the financial year ended 31st March 2018, no bifurcation in Raw Material, Work-in-progress & Finished Goods was made in inventory, which has been rectified and regrouped now in financial statements.

3. LOAN GIVEN BY COMPANY [Clause 3(iii)]

The Company has not granted any loans, secured or unsecured to Companies, Firms or other parties listed in the register maintained pursuant to provision of section 189 of the Companies Act, 2013.

4. LOAN TO DIRECTORS AND INVESTMENT BY COMPANY [Clause 3(iv)]

In respect of loans, investments, guarantees and security the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

5. DEPOSITS [Clause 3(v)]

According to the information and explanation given to us the Company has not accepted deposits from the public during the financial year under audit.

6. COST RECORDS [Clause 3(vi)]

In our opinion and according to information and explanation given to us, the Company maintains cost records under sub section (1) of section 148 of Companies Act, 2013 for its products as prescribed by Central Government.

7. STATUTORY DUES [Clause 3(vii)]

Following matters shall be reported for statutory dues and disputed for tax and duties.



- a) The Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, goods and service tax, customs duty, cess and any other statutory dues have been regularly paid to the appropriate authorities, except an amount of Rs. 3,28,131.74/- which is TDS defaults.
- b) According to the information and explanations given to us there are no dues of provident fund, employees' state insurance, income tax , goods and service tax, customs duty, cess and any other statutory dues which have not been deposited on account of any dispute.

8. REPAYMENT DUES [Clause 3(viii)]

Based on our audit procedures and as per the information & explanations given by the management, we are of the opinion the Company has not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.

9. UTILISATION OF INTIAL AND FURTHER PUBLIC OFFER [Clause 3(ix)]

In our opinion and according to information and explanations given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans.

10. FRAUD [Clause 3(x)]

No fraud has been noticed or reported on or by the Company during the year.

11. APPROVAL OF MANAGERIAL REMUNERATION [Clause 3(xi)]

The managerial remuneration has been paid or provided during the year in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

12. NIDHI COMPANY [Clause 3(xii)]

In our opinion, and according to information and explanations given to us, clause (xii) of para 3 to Companies (Auditor's Report) Order, 2016 w.r.t. Nidhi Company is not applicable to Company.

13. RELATED PARTY TRANSACTION [Clause 3(xiii)]

In our opinion all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

14. PRIVATE PLACEMENT AND PREFERENTIAL ISSUES [Clause 3(xiv)]

The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

15. NON CASH TRANSACTION [Clause 3(xv)]

The Company has not entered into any non-cash transactions with directors



16. REGISTER WITH RBI ACT, 1934 [Clause 3(xvi)]

The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Gupta Agarwal & Associates
Chartered Accountants
Firm's Registration No: 329001E



Jay Shanker Gupta
Partner
Membership No: 059535
Date: July 24, 2019
Place: Kolkata

MISQUITA ENGINEERING LIMITED
CIN : U74210GA1998PLC002537

Balance Sheet as at 31st March, 2019

Particulars		Note No.	As at 31st March, 2019	(Rs.'000) As at 31st March, 2018
I. EQUITY AND LIABILITIES				
1. Shareholders' Fund				
(a) Share Capital		2	22,500.00	22,500.00
(b) Reserves & Surplus		3	16,115.03	12,543.55
2. Non Current Liabilities				
(a) Long Term Borrowings		4	17,798.60	14,660.80
3. Current Liabilities				
(a) Short Term Borrowings		5	10,511.94	9,421.65
(b) Trade Payables		6	9,780.45	13,095.28
(c) Other Current Liabilities		7	3,274.11	2,329.88
(d) Short Term Provisions		8	50.00	-
TOTAL			80,030.12	74,551.17
II. ASSETS				
1. Non Current Assets				
(a) Fixed Assets				
(i) Tangible Assets		9	7,776.90	10,263.66
(ii) Capital Work-in-Progress		9	5,838.67	-
(b) Non Current Investments		10	437.50	-
Deferred Tax Assets (Net)				
2. Current Assets				
(a) Current Investments		11	19,975.06	39,662.44
(b) Inventories		12	9,989.82	5,787.05
(c) Trade Receivables		13	10,644.65	5,923.87
(d) Cash and Cash Equivalents		14	261.55	154.33
(e) Short Term Loans and Advances		15	25,102.39	12,759.82
(f) Other Current Assets		16	3.58	-
TOTAL			80,030.12	74,551.17

Notes referred above form an integral of the Balance Sheet & Profit & Loss Account

As per our report attached of even date
For Gupta Agarwal & Associates
Chartered Accountants
FRN: 329601F



Jay Shanker Gupta
(Partner)
Mem No: 050535
Date: 24/07/2019
Place: Kolkata

For and on behalf of Board

Thomas Constance Avinash Misquita
Thomas Constance Avinash Misquita
Managing Director

Silvia Misquita
Silvia Misquita
Wholtime Director

Geil Lucia Misquita
Geil Lucia Misquita
Chief Financial Officer



Bhawini Surana
Bhawini Surana
Company Secretary

MISQUITA ENGINEERING LIMITED

CIN : U74210GA1998PLC002537

Profit and Loss Statement for the year ended 31st March 2019

(Rs.'000)

Particulars		Note No.	As at 31st March, 2019	As at 31st March, 2018
I.	Revenue from Operations	17	72,028.94	63,440.90
II.	Other Income	18	4,040.65	5,052.38
III.	Total Revenue		76,069.59	68,493.28
	Expenses :			
	Cost of Material Consumed	19	63,994.92	51,168.42
	Change in Inventories of Finished Goods	20	(7,165.98)	(832.40)
	Employee Benefits Expenses	21	5,903.77	5,855.05
	Finance Cost	22	3,170.75	2,173.36
	Depreciation & Amortisation Expenses	23	2,486.21	1,571.19
	Other Expenses	24	2,889.70	4,642.95
IV.	Total Expenses		71,279.37	64,578.58
V.	Profit before exceptional and extraordinary items and tax (III - IV)		4,790.22	3,914.70
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		4,790.22	3,914.70
VIII.	Extraordinary items		-	-
IX.	Profit before tax (VII - VIII)		4,790.22	3,914.70
X.	Tax Expense			
	(1) Current Tax		990.00	603.31
	(2) Deferred tax		(224.83)	-
	(3) MAT Credit Entitlement		117.44	-
XI.	Profit / (Loss) for the Period (IX - X)		3,907.62	3,311.38
XII.	Earning per equity share	25		
	(1) Basic		1.74	1.47
	(2) Diluted		1.74	1.47

Notes referred above form an integral of the Balance Sheet & Profit & Loss Account

As per our report attached of even date

For Gupta Agarwal & Associates
Chartered Accountants
FRN: 329001E



Jay Shanker Gupta
(Partner)
Mem No: 059535
Date : 24/07/2019
Place : Kolkata

For and on behalf of Board

Thomas Constance Avinash Misquita
Thomas Constance Avinash Misquita
Managing Director

Gail Lucia Misquita
Gail Lucia Misquita
Chief Financial Officer



Selvia Misquita
Selvia Misquita
Wholcum Director

Bhawini Surana
Bhawini Surana
Company Secretary

MISQUITA ENGINEERING LIMITED
CIN : U74210GA1998PLC002537

Cash Flow Statement for the year ended 31st March 2019

PARTICULARS		(RS.'000)	
		FIGURES AS AT THE END OF 31ST MARCH, 2019	FIGURES AS AT THE END OF 31ST MARCH, 2018
A	Cash Flow from Operating Activities :		
	Net Profit/(Loss) before tax		
	Adjustments for:	4,790.22	3,914.70
	Finance Cost		
	Depreciation	3,170.75	2,173.36
	Interest Income	2,486.21	1,571.19
	Adjustment of Prior Period Items	(320.99)	(460.23)
	Operating Profit before working capital changes	(755.83)	-
	Adjustments for:	9,370.36	7,199.02
	(Increase) / Decrease in Current Investments		
	(Increase) / Decrease in Inventories	19,687.38	(10,184.08)
	(Increase) / Decrease in Trade Receivable	(4,202.77)	(4,001.45)
	(Increase) / Decrease in Short Term Loans & Advances	(4,720.77)	8,004.48
	(Increase) / Decrease in Other Current Assets	(11,938.29)	(7,616.99)
	Increase / (Decrease) in Short Term Borrowings	(3.58)	-
	Increase / (Decrease) in Trade Payables	1,090.28	4,795.02
	Increase / (Decrease) in Other Current Liabilities	(3,314.83)	3,545.68
	Increase / (Decrease) in Provisions	944.23	1,094.42
	Net adjustments	50.00	-
		(2,408.36)	(4,362.91)
	Operating Profit after working capital changes		
	Less: Income Tax Paid	6,962.00	2,836.11
	Net Cash from/ (used in) Operating Activities	1,294.74	1,381.43
		(A)	5,757.26
B	Cash Flow from Investing Activities :		
	(Purchase) / Sale of Fixed Assets		
	Interest Income	(5,838.12)	(8,762.22)
	Net Cash from/ (used in) Investing Activities	320.99	460.23
		(B)	(5,517.13)
C	Cash Flow from Financing Activities :		
	Increase / (Decrease) in Long Term Borrowings		
	Proceeds from Issue of shares	3,137.79	9,140.44
	Finance Cost paid	(100.00)	-
	Net Cash from/ (used in) Financing Activities	(3,170.75)	(2,173.36)
		(C)	(132.96)
	Net Increase/ (Decrease) in Cash & Cash Equivalents	(A+B-C)	107.22
	Cash & Cash Equivalents as at the beginning of the year	154.33	35.39
	Cash & Cash Equivalents as at the end of the year	261.55	154.33

As per our report attached of even date

For and on behalf of Board

Chartered Accountants
FRN: 329001E

Jay Shanker Gupta
(Partner)
Mem No: 059535
Date: 24/07/2019
Place: Kolkata



Thomas Constance Avinash Misquita
Thomas Constance Avinash Misquita
Managing Director

Gail Lucia Misquita
Gail Lucia Misquita
Chief Financial Officer



Silvia Misquita
Silvia Misquita
Wholesale Director
Bhavyani Surana
Bhavyani Surana
Company Secretary

MISQUITA ENGINEERING LIMITED
CIN : U74210GA1998PLC002537

NOTES FORMING PART OF FINANCIAL STATEMENTS

1. SIGNIFICANT ACCOUNTING POLICIES

(A) Corporate Information:

The Company was originally incorporated on March 24, 1998 vide Certificate of Incorporation bearing Registration Number 24-02537 issued by the Registrar of Companies, Goa, Daman & Diu. The company changed its name to MISQUITA ENGINEERING LIMITED with approval of Central Government and ROC dated October 18, 2017. The Company is engaged in supplying major component and job workers to manufacturing industries of front loading washing machines. Since inception the Company has shown increasing trend in the revenues by endeavoring to reach consumers at large by providing quality products.

(B) Basis of Preparation:

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies have been consistently applied except where specifically stated in financial statement and notes to accounts of the non-conformity with the relevant Accounting Standard.

(C) Significant Accounting Policies:

(a) Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the end of the reporting period and the reported amounts of revenue and expenses during the reported period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the Carrying amounts of Assets or Liabilities in future periods.

(b) Property, Plant and equipment:

Property, Plant and Equipment are stated at cost of acquisition or construction less accumulated depreciation and impairment loss, if any. The cost of an asset comprises of its purchase price and any directly attributable cost of bringing the assets to working condition for its intended use. Expenditure on additions, improvements and renewals is capitalized and expenditure for maintenance and repairs is charged to profit and loss account.

Depreciation is provided on Written Down value basis based on life assigned to each asset in accordance with Schedule II of the Act or as per life estimated by the Management.

(c) Revenue Recognition:

Revenue is recognized when it is earned and no significant uncertainty exists as to its realization or collection. Revenue from sale of goods or services are recognized on delivery of the products or services, when all significant contractual obligations have been satisfied, the property in the goods is transferred for price, significant risk and rewards of ownership are transferred to the customers and no effective ownership is retained.

JCS



[Signature]



NOTES FORMING PART OF FINANCIAL STATEMENTS

In the financial statement, revenue from operation does not include Indirect taxes like sales tax and/or Goods & service tax.

(d) Investments:

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of Investments.

On disposal of investment, the difference between its carrying amount and net disposal proceeds are charged or credited to the statement of profit and loss.

(e) Inventories:

Inventory of Finished goods are valued at lower of cost and net realizable value. Cost is determined on FIFO basis.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

The company is in non-compliance of Accounting Standard – 2 – Valuation of Inventories, to the extent of provision of valuation of Inventory of Raw material and W-I-P at cost instead of valuation at lower of cost and net realizable value as the raw material is client specific i.e. ordered as per client requirement and is used as purchased, as such the data related to net realizable value of Raw material and W-I-P are not available to the company.. The effect of the non-compliance is not quantifiable hence It is not possible for us to quantify the financial effects for the same.

(f) Employee Benefits:

Retirement benefit in the form of provident fund is a defined contribution scheme. The contribution to the provident fund is charged to the statement of profit and loss for the year when an employee renders the related services.

The company is in non-compliance of Accounting Standard – 15 – Employee Benefits (revised) to the extent of non-provision of leave encashment and gratuity without ascertaining actuarial valuation. The effect of the non-compliance is not quantifiable hence It is not possible for us to quantify the financial effects for the same.

JCS 8M. JMS



MISQUITA ENGINEERING LIMITED
CIN : U74210GA1998PLC002537

NOTES FORMING PART OF FINANCIAL STATEMENTS

(g) Taxation:

Tax expenses comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the Tax Authorities in accordance with the Income Tax Act 1961 enacted or substantively enacted at the reporting date.

Deferred Tax Assets or Deferred Tax Liability is recognized on timing difference being the difference between taxable incomes and accounting income. Deferred Tax Assets or Deferred Tax Liability is measured using the tax rates and tax laws that have been enacted or substantively enacted at the Balance Sheet date. Deferred Tax Assets arising from timing differences are recognized to the extent there is a reasonable certainty that the assets can be realized in future.

(h) Borrowing Cost:

Borrowing Cost includes interest and amortization of ancillary costs incurred in connection with the arrangement of borrowings. Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

(i) Segment Reporting:

The Company is engaged in supplying major component and job workers to manufacturing industries of front loading washing machines. Considering the nature of Business and Financial Reporting of the Company, the Company is operating in only one Segment. Hence segment reporting is not applicable.

(j) Provisions and Contingent Liabilities:

A provision is recognized when the company has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

(k) Earnings per share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

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S.M.

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MISQUITA ENGINEERING LIMITED

CIN : U74210GA1998PLC002537

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Rs. '000)

2. SHARE CAPITAL		
PARTICULARS	As at March 31, 2019	As at March 31, 2018
(a) Authorised 30,00,000/- Equity shares of Rs. 10 each	30,000.00	30,000.00
(b) Issued, Subscribed and Fully Paid up Capital 22,50,000/- Equity shares of Rs. 10 each	22,500.00	22,500.00
Total	22,500.00	22,500.00

a. Reconciliation of Shares outstanding at the beginning and at the end of the Period

PARTICULARS	As at March 31, 2019	As at March 31, 2018
Outstanding at the beginning of the period	2,250.00	2,250.00
Issued during the year	-	-
Bonus Issued during the year	-	-
Outstanding at the end of the Period	2,250.00	2,250.00

b. Terms/rights attached to equity shares:-

i. The company has only one class of Equity Shares having par value of Rs. 10.00 per share. Each holder of Equity shares was entitled to one vote per share.

ii In the event of Liquidation of the company, the holders of equity shares shall be entitled to receive the remaining assets of the Company. The amount distributed will be in proportion to the number of equity shares held by the shareholders.

c. Details of Shareholders holding more than 5% shares in the company (In terms of No. of Shares Holding):

Particulars	As at March 31, 2019		As at March 31, 2018	
	No of Shares	% Holding	No of Shares	% Holding
Thomas Constance Avinash Misquita	1,549.70	68.88	1,549.70	68.88
Gail Lucia Misquita	300.00	13.33	300.00	13.33
Total	1,850	82.21	1,849.70	82.21

Thomas Constance Avinash Misquita



MISQUITA ENGINEERING LIMITED
CIN : U74210GA1998PLC002537

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Rs.'000)

Particulars	As at March 31, 2019	As at March 31, 2018
3. RESERVES AND SURPLUS		
A) Surplus in Profit and Loss account		
Opening Balance	8,168.55	4,857.16
Add: Profit/(Loss) for the year	3,907.62	3,311.38
Add: Adjustment in relation to prior period items of Deferred Tax Assets (Refer Note 1. Below)	212.67	-
Less: Adjustment in relation to prior period items of Dividend Income (Refer Note 2. Below)	758.13	-
Add: Adjustment in relation to prior period items of MAT Credit (Refer Note 3. Below)	117.44	-
Add: Adjustment in relation to prior period items of Earlier years Taxes (Refer Note 4. Below)	188.84	-
Add: Adjustment in relation to Fixed Assets (Refer Note 5. Below)	2.30	-
Total (A)	11,839.28	8,168.55
B) Securities premium account		
Opening Balance	4,375.00	4,375.00
Add: Premium Received	-	-
Less: IPO Expenses	100.00	-
Total (B)	4,275.00	4,375.00
Total (A+B)	16,114.28	12,543.55

Notes:-

- Deferred Tax Assets for previous years i.e. FY 2016-17 & FY 2017-18 were not accounted for in Financial Statements, the same has been adjusted from Surplus in Profit & Loss Account as prior period items.
- Long Term Capital Gain of FY 2018-19 includes figure of Rs. 7,58,128.44/- which was wrongly taken as dividend on Mutual Fund in FY 2017-18 and the same has been adjusted from Surplus in Profit & Loss Account as prior period items.
- In FY 2017-18 tax was required to be paid as per Minimum Alternate Tax (MAT) and hence MAT Credit was available of Rs. 1,17,439/- and the same has been adjusted from Surplus in Profit & Loss Account as prior period items.
- Excess taxes has been paid in FY 2016-17 & FY 2017-18 and hence the same has been adjusted from Surplus in Profit & Loss Account as prior period items (i.e. earlier years taxes).
- Fixed Assets has been adjusted to arrive at correct value as per Companies Act, 2013 and the same has been adjusted from Surplus in Profit & Loss Account as prior period items.

Pranay Kumar Silica Misquita/Misquita



MISQUITA ENGINEERING LIMITED

CIN : U74210GA1998PLC002537

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Rs. '000)

4. LONG TERM BORROWINGS		
Particulars	As at March 31, 2019	As at March 31, 2018
Secured:		
Term Loans From Banks	19,170.04	15,912.24
Less : Amount disclosed under the head "Other current liabilities"	(1,371.45)	(1,251.43)
Unsecured:		
Loan From Directors	-	-
Total	17,798.60	14,660.80

Notes:-

1. Loan A/c No. 621127950, is a secured loan under Fixed First Non Housing Loan Scheme, Sanctioned amount is Rs. 50,00,000/-, repayable in 180 monthly installments of Rs. 63,263/- each. This loan shall be secured by an extension of mortgage on the property financed by HDFC vide loan account no 621127761, 621132880 and 621132017.
2. Loan A/c no. 621132017, is a secured loan under Fixed First Non Housing Loan Scheme, Sanctioned amount is Rs. 50,00,000/-, repayable in 180 monthly installments of Rs. 54,841/- each. This loan shall be secured by an extension of mortgage on the property financed by HDFC vide loan account no 621127761, 621132880 and 621137950.
3. Loan A/c no. 621132880, is a secured loan under Fixed First Non Housing Loan Scheme, Sanctioned amount is Rs. 45,67,000/-, repayable in 180 monthly installments of Rs. 53,352/- each. This loan shall be secured by an extension of mortgage on the property financed by HDFC vide loan account no 621127761, 621132017 and 621137950.
4. Loan A/c no. 82745772, is a secured working capital term loan, Sanctioned amount is Rs. 30,00,000/-, having tenure upto 20.02.2019. This loan is secured by hypothecation of Plant & machinery, stock & debtors and personal guarantee of Thomas Constance Avinash Misquita, Gail Lucia Misquita, Silvia Misquita & CGTMSE Guarantee financed by HDFC Bank.
5. Loan A/c no. 53311361, is a secured loan under Auto Premium Loan, Sanctioned amount is Rs. 30,00,000/-, repayable in 60 monthly instalments of Rs. 60,829/- each. This loan is secured by hypothecation of Mercedes Benz GLA200 CDI financed by HDFC Bank.
6. Loan for Mercedes car Loan, is a secured vehicle loan for purchase of 4 wheeler - New Nexa Ignis 1.2, Sanctioned amount is Rs. 7,26,000/-, repayable in 60 monthly installments of Rs. 14,983/- each. This loan is secured by hypothecation of 4 wheeler - New Nexa Ignis 1.2 financed by Citizen Co-operative Bank.

GC Misquita SM.

CMisquita



MISQUITA ENGINEERING LIMITED
CIN : U74210GA1998PLC002537

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Rs.'000)

5. SHORT TERM BORROWINGS		
Particulars	As at March 31, 2019	As at March 31, 2018
Secured:		
Working Capital Loan from Bank	10,458.72	9,064.10
Unsecured:		
Loans Repayable on Demand		
From Credit Card of Bank in the name of Director	14.40	33.22
From Directors (Avinash)	38.82	324.33
Total	10,511.94	9,421.65

Notes:-

1. Cash Credit Working Capital Loan availed from HDFC Bank, sanctioned amount Rs. 1,00,00,000/- with rate of interest 9.6% p.a and secured with hypothecation of Plant & Machinery, Stock and Debtors Collateral & Personal Guarantee of Thomas Constance Avinash Misquita, Gail Lucia Misquita, Silvia Misquita & CGTMSE Guarantee.
2. Overdraft facility availed from HDFC Bank, sanctioned amount Rs. 7,20,000/- with rate of interest 9.26% p.a and secured with lien on Fixed Deposit payable on demand.

6. TRADE PAYABLES		
Particulars	As at March 31, 2019	As at March 31, 2018
Total Outstanding:		
From Micro, Small and Medium Enterprises	22.33	-
From Other Than Micro, Small and Medium Enterprises	9,758.12	13,095.28
Total	9,780.45	13,095.28

Notes:-

1. Trade Payables as on March 31, 2019 has been taken as certified by the management of the company, balances are subjected to party confirmations
2. Segregation of trade payables as due to MSME and Other than MSME are certified by management.

Silvia Misquita Misquita



MISOUITA ENGINEERING LIMITED

CIN : U74210GA1998PLC002537

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Rs.'000)

7. OTHER CURRENT LIABILITIES			
Particulars			(Rs.'000)
	As at March 31, 2019	As at March 31, 2018	
Other Payables			
Statutory Dues	466.44	97.84	
GST Payables	729.03	-	
Current Maturities of Long Term Debt	1,371.45	1,251.43	
Expenses Payable	707.19	980.61	
Total	3,274.11	2,329.88	

Notes:-

1. The company has taken GST Input (IN GST Payables) on Advance for Office and on construction material of Rs. 4.79 lacs & 4.15 lacs respectively which are ineligible ITC, the same has been restated

8. SHORT TERM PROVISIONS			
Particulars			
	As at March 31, 2019	As at March 31, 2018	
Short- Term Provisions			
Provision for Audit Fees	50.00	-	
Total	50.00	-	

9. FIXED ASSETS			
Particulars			
	As at March 31, 2019	As at March 31, 2018	
Tangible Assets	7,776.90	10,263.66	
Capital Work-in- Progress	5,838.67	-	
Total	13,615.57	10,263.66	

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J. Anisqute



NOTES FORMING PART OF FINANCIAL STATEMENTS

(Rs. '000)

Block of Assets	Gross Block				Depreciation			Net Block		
	As on	Addition	Adjusted with	Deletion	As on	During the	Adjustment	Closing	As on	
	01.04.2018	During the year	Retained Earnings	During the year	31.03.2019	Year	During the year	31.03.2019	31.03.2018	
TANGIBLE ASSETS										
Building	1,624.75	-	-	-	1,624.75	45.96	0.04	1,183.43	441.32	487.52
Furniture	72.19	-	-	-	72.19	2.37	-	70.04	2.15	4.53
Motor Car	4,969.35	-	-	-	4,969.35	1,381.15	-	1,928.00	3,041.36	4,322.50
Motor Bike	76.39	-	-	-	76.39	4.21	-	65.93	10.47	14.67
Office Equip	197.46	-	7.35	-	204.81	31.40	10.91	170.12	34.69	69.64
Computer	107.04	-	-	-	107.04	24.03	-	93.03	14.02	38.05
Ele. Installation	266.38	-	-	-	266.38	34.06	-3.98	186.44	79.94	110.02
P & M	10,079.12	-	-	-	10,079.12	4,962.19	0.93	5,926.16	4,152.96	5,116.93
Total Tangible Assets	17,392.69	-	7.35	-	17,400.04	7,179.03	7.99	9,623.14	7,776.99	10,263.66
Previous Years	10,049.27	8,762.22	-1,418.83	-	17,392.65	1,571.19	-1,418.83	7,128.99	10,263.66	3,072.63

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P. Anjule



MISQUITA ENGINEERING LIMITED

CIN : U74210GA1998PLC002537

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Rs.'000)

10. DEFERRED TAX ASSETS/LIABILITIES		
Particulars	As at March 31, 2019	As at March 31, 2018
Opening Balance of (DTA) / DTL	-	-
Add: Prior Period Deferred Tax Adjustment	212.67	-
Add: Provision for the Year	224.83	-
Closing Balance of (DTA) / DTL	437.50	-

11. CURRENT INVESTMENTS		
PARTICULARS	As at March 31, 2019	As at March 31, 2018
Fixed Deposits with Bank	3,611.50	4,816.01
Investment in Shares & Mutual Funds	16,363.57	34,846.42
Total	19,975.06	39,662.44

12. INVENTORIES		
PARTICULARS	As at March 31, 2019	As at March 31, 2018
Finished Goods (Valued at lower of Cost or NRV unless otherwise stated)	8,832.75	1,666.77
Raw Material (Valued at Cost unless otherwise stated)	619.67	3,256.59
Work In Process (Valued at Cost unless otherwise stated)	537.40	863.69
Total	9,989.82	5,787.05

Notes:-

1. Value of Inventories as on March 31, 2019 and 2018 have been taken as certified by the management of the company. The company valued its Raw material and W-I-P at cost as certified by the management of the company

J. S. Misquita SM.

J. S. Misquita



MISQUITA ENGINEERING LIMITED

CIN : U74210GA1998PLC002537

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Rs.'000)

13. TRADE RECEIVABLES		
PARTICULARS	As at March 31, 2019	As at March 31, 2018
Unsecured, Considered good outstanding for a period less than six months		
From Directors /Promoters / Promoter Group / Associates / Relatives of Directors / Group	-	-
Others	10,644.65	5,923.87
Unsecured, Considered good outstanding for a period more than six months		
From Directors /Promoters / Promoter Group / Associates / Relatives of Directors / Group	-	-
Others	-	-
Total	10,644.65	5,923.87

Notes:-

1. Trade Receivables as on March 31, 2019 has been taken as certified by the management of the company. Balances of Trade Receivables are subjected to balance confirmations.
2. As per the view of the management of the company there is no doubtful debt and hence provision for doubtful debts have not been made.

14. CASH & CASH EQUIVALENTS		
PARTICULARS	As at March 31, 2019	As at March 31, 2018
Cash in Hand (As Certified by Management)	185.51	129.80
Balances with Banks		
-In Current Accounts	76.04	24.53
Total	261.55	154.33

Prakash Gupta

SM.

Misquita

MISOUITA ENGINEERING LIMITED

CIN : U74210GA1998PLC002537

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Rs.'000)

15. SHORT TERM LOANS AND ADVANCES			
PARTICULARS			(Rs.'000)
	As at March 31, 2019	As at March 31, 2018	
Loans & Advances			
Sales Tax Security Deposits	2.50	2.50	
Advance of Office Premises	12,615.87	8,991.99	
Advanced to Sundry Creditors	84.39	1,178.68	
Advance for shares and securities	11,274.19	1,262.02	
Balances with Government Authorities	-	-	
Unsecured considered good	-	-	
Goods and Service Tax	-	603.47	
Advance Tax (Net of Provision for Income Tax)	964.56	596.69	
Tax Deducted at Source & Tax Collected at Source (Net of Provision for Income Tax)	160.88	124.48	
Total	25,102.39	12,759.82	

16. OTHER CURRENT ASSETS			
PARTICULARS			
	As at March 31, 2019	As at March 31, 2018	
Interest Accrued but not Due	3.58	-	
Total	3.58	-	

Ge. Arora S.M. *Mishra*



MISQUITA ENGINEERING LIMITED
CIN : U74210GA1998PLC002537

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Rs.'000)

17. REVENUE FROM OPERATIONS			
PARTICULARS		For the year ending on 31.03.2019	For the year ending on 31.03.2018
Turnover from Sale of Product (Net of Taxes)			
Manufactured Products		71,630.40	60,235.08
Turnover from Sale of Services			
Job Work		398.55	3,205.82
Total		72,028.94	63,440.90

Note:-

1. Sales are accounted excluding sales tax / VAT/GST and other taxes and duties.

18. OTHER INCOME			
PARTICULARS		For the year ending on 31.03.2019	For the year ending on 31.03.2018
Related and Recurring Income:			
Discount Received		55.96	10.82
Interest Income:-			
Interest on Bank Deposits		320.99	460.23
Other Non-Operating Income:			
Dividend Income		125.54	965.50
Long term Capital Gain		3,217.33	633.50
Short term Capital Gain		254.66	2,845.43
Speculation Gain		66.18	136.88
Total		4,040.65	5,052.38

J. C. Arora

S.M.

M. Misra



MISQUITA ENGINEERING LIMITED
CIN : U74210GA1998PLC002537

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Rs. '000)

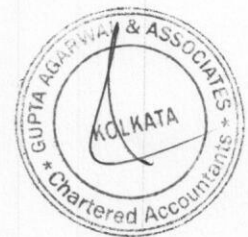
19. COST OF MATERIAL CONSUMED			
PARTICULARS	For the year ending on 31.03.2019	For the year ending on 31.03.2018	
Opening Stock Of Raw Materials	3,256.59	677.88	
Opening Stock Of Work In Progress	863.69	273.35	
Purchases	56,831.45	48,891.50	
Add :- Direct Expenses			
Consumables	1,945.63	2,796.91	
Custom Duty	58.71	13.26	
Job Work Charges	1,581.08	1,613.70	
Electricity Charges	538.67	605.47	
Freight Inward	76.18	416.63	
Less :- Closing Stock			
-of Raw Materials	619.67	3,256.59	
-of Work In Progress	537.40	863.69	
Total	63,994.92	51,168.42	

20. CHANGES IN INVENTORIES OF FINISHED GOODS			
PARTICULARS	For the year ending on 31.03.2019	For the year ending on 31.03.2018	
Opening Stock Of Finished Goods	1,666.77	834.37	
Closing Stock Of Finished Goods	8,832.75	1,666.77	
Changes In Inventories Of Finished Goods	(7,165.98)	(832.40)	

Ge Arupule

S.M.

Misquita



MISQUITA ENGINEERING LIMITED

CIN : U74210GA1998PLC002537

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Rs.'000)

21. EMPLOYEE BENEFIT EXPENSES		
PARTICULARS	For the year ending on 31.03.2019	For the year ending on 31.03.2018
Directors Remuneration	3,390.35	2,927.52
Salaries , Wages & Bonus	2,090.81	2,568.06
Staff Welfare Expenses	42.71	54.91
Contribution to Fund	379.91	304.56
Total	5,903.77	5,855.05

22. FINANCE COSTS		
PARTICULARS	For the year ending on 31.03.2019	For the year ending on 31.03.2018
Interest on Bank Loans	2,765.29	2,085.12
Bank Charges	242.45	25.54
CGTMSE Fees	163.02	62.71
Total	3,170.75	2,173.36

23. DEPRECIATION AND AMORTISATION EXPENSES		
PARTICULARS	For the year ending on 31.03.2019	For the year ending on 31.03.2018
Depreciation	2,486.21	1,571.19
Total	2,486.21	1,571.19

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MISQUITA ENGINEERING LIMITED

CIN : U74210GA1998PLC002537

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Rs.'000)

24. OTHER EXPENSES			
PARTICULARS			(Rs.'000)
	For the year ending on 31.03.2019	For the year ending on 31.03.2018	
Audit Fees	50.00	50.00	
Advertisement and Business Promotion Expenses	303.28	537.12	
Books & Periodicals Expenses	3.59	6.05	
Conveyance Expenses	207.33	244.92	
Demat Charges	23.19	193.87	
Entertainment Expense	52.68	79.24	
Freight Outward	512.60	501.90	
Housekeeping Charges	11.53	36.94	
Interest & Penalty on Income Tax & TDS	347.63	5.20	
Insurance Charges	110.88	28.56	
Legal & Professional Charges	228.03	345.02	
Market Research Services	120.00	-	
Material Testing Charges	9.91	17.49	
Postage and Telephone Expenses	56.76	61.58	
Printing & Stationery	233.67	73.80	
Rates & Taxes	-	25.95	
Repairs & Maintenance	488.60	903.17	
Rejection of Stock Item	7.37	-	
ROC Fees	18.20	10.19	
Software Expenses	10.90	-	
Scrap	2.84	-	
Trade Discount	15.51	1,223.24	
Transportation Charges	9.38	10.50	
Travelling Expenses	15.10	243.31	
Water Charges	10.63	34.82	
Other Expenses	40.07	10.07	
Total	2,889.70	4,642.95	

J. Arigula S.M.

Misquita



MISQUITA ENGINEERING LIMITED

CIN : U74210GA1998PLC002537

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Rs.'000)

25. EARNING PER SHARE (EPS)			
PARTICULARS			(Rs.'000)
	For the year ending on 31.03.2019	For the year ending on 31.03.2018	
Details of Calculation of Basic and Diluted Earning Per Share:-			
Profit after tax as per Statement of Profit and Loss	3,907.62	3,311.38	
Weighted average number of Equity Shares (Number)	2,250.00	2,250.00	
Add: Dilutive Potential Equity Shares	-	-	
Number of Equity Shares for Dilutive EPS	2,250.00	2,250.00	
Nominal Value of Shares	10.00	10.00	
Basic Earnings Per Share	1.74	1.47	
Diluted Earnings Per Share	1.74	1.47	

Note:-

1. The calculation of Earning Per Share (EPS) has been made in accordance with Accounting Standard - 20.

26. RELATED PARTIES TRANSACTIONS			
PARTICULARS			(Rs.'000)
	For the year ending on 31.03.2019	For the year ending on 31.03.2018	
REVENUE ITEMS			
Remuneration to Directors	3,615.91	3,020.33	
Bonus	-	42.00	
NON REVENUE ITEMS			
Loan Taken	207.09	2,463.99	
Loan Repaid	492.60	2,139.66	
Total	4,315.60	7,665.98	

J. Anand

S.M.

M. Misra



MISQUITA ENGINEERING LIMITED
CIN : U74210GA1998PLC002537

NOTES FORMING PART OF FINANCIAL STATEMENTS

Year Wise RPT transactions bifurcated amongst name of related parties

(Rs.'000)

PARTICULARS	For the year ending on 31.03.2019	For the year ending on 31.03.2018
Thomas Constance Avinash Misquita		
Remuneration	1,805.30	900.00
Loan Taken	207.09	2,463.99
Loan Repaid	492.60	2,139.66
Gail Lucia Misquita		
Remuneration	-	-
Silyla Misquita		
Remuneration	905.30	900.00
Desiderio Misquita		
Remuneration	-	-
Bonus	-	320.33
Bhawini Surana (Company Secretary)		
Remuneration	-	42.00
	28.00	-

JCA Agarwal

S.M.

Misquita

