



**TO THE MEMBERS OF
MISQUITA ENGINEERING PRIVATE LIMITED**

Report on the Financial Statements

1. We have audited the accompanying financial statements of MISQUITA ENGINEERING LIMITED ("the company"), which comprise the Balance Sheet as at March 31, 2018, and the Statement of Profit And Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give true and fair view of the financial position, financial performances and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014.

This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.
4. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
5. An audit involves performing procedure to obtain audit about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the Company's



preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.

- 6 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Opinion

- 7 In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2018, and its profit, total income, its cash flows and the changes in the equity for the year ended on the date.

Report on Other Legal and Regulatory Requirements

- 8 As the Company is Covered by Para 11(iv) of the companies (Auditor's Reports) Order, 2017 ("the order"), issued by the Central Government of India in terms of Sub-section(11) of Section 143 of the Act, we give in the Annexure 'A' a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 9 As required by section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;



- b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books:
- c. the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account
- d. in our opinion the Balance Sheet and Statement of Profit and Loss Comply with the Accounting Standards specified under Section 133 of the Act , read with Rule 7 of the Companies (Accounts) Rule2014;
- e. On the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2018 from being appointed as a director in terms of section 164(2) of the Act.
- f. with respect to the adequacy of the internal controls over financial reporting of the company and the operating effectiveness of such control , refer to our separate Report in "Annexure B"
- g. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014;
 - i. The company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the investor Education and Protection fund. The question of delay in transferring such sums does not arise.

For and Behalf of
Neeru Agnihotri & Associates
Chartered Accountants
FRN: 143100W



(C A. Neeru Agnihotri)

(Proprietor)

Membership Number: 098657

Place: Goa

Date: 03/09/2018



**“Annexure B” to the Independent Auditor’s Report of even date on the Standalone
Financial Statements of Misquita Engineering Limited**

**Report on the Internal Financial Controls Under Clause (i) of SUB-section 3 of Section
143 of the Companies Act, 2013(“the Act”)**

We have audited the internal financial controls over Financial Reporting of Misquita Engineering Limited (“the Company”) as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on audit of internal financial control over financial reporting issued by the Institute of Chartered Accountants of India These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act , 2013

Auditor’s Responsibility

Our responsibility is to express an opinion on the company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the companies Act, 2013, to the extent applicable to an audit of internal financial control, both applicable to an audit of internal financial controls and, both issued by the institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risk of material misstatement of the financial statement, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statement for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statement in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to errors or frauds may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of
Neeru Agnihotri & Associates
Chartered Accountants
Firm's registration Number: 143100W

CA. Neeru Agnihotri
(Proprietor)
Membership Number: 098657
Place: Goa
Date: 03/09/2018



MISQUITA ENGINEERING LIMITED

182/1 VAIGINIM VADDO, NACHINOL, GOA

Balance Sheet As at 31st March, 2018

Particulars	Note No.	As at 31st March, 2018	As at 31st March, 2017
		Rs.	Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	2	2,25,00,000	2,25,00,000
(b) Reserves and Surplus	3	1,25,43,547	92,32,164
		3,50,43,547	3,17,32,164
2 Current liabilities			
(a) Short Term Borrowing	4	2,53,33,890	1,06,06,146
(b) Trade Payables	5		
-Total outstanding dues of Micro Enterprises and Small Enterprises		1,30,95,283	95,49,599
- Total outstanding dues of creditors other than micro enterprises and small Enterprises		10,78,448	7,76,310
(c) Other Current Liabilities	6	6,03,314	6,82,583
(d) Short-term Provisions	7		
		4,01,10,935	2,16,14,638
	Total	7,51,54,482	5,33,46,802
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	1,02,63,658	30,72,633
(b) Other Non Current Assets		-	-
		1,02,63,658	30,72,633
2 Current assets			
(a) Current Investments	9	3,96,62,438	2,94,78,363
(b) Inventories	10	57,67,047	17,85,600
(c) Trade Receivables	11	59,23,674	1,39,28,351
(d) Cash and Cash Equivalents	12	1,54,333	35,386
(e) Other Current Assets/Short-term Loans and Advances	13	1,33,63,132	50,46,469
(d) Deferred Tax Asset			
		6,48,90,824	5,02,74,169
	Total	7,51,54,482	5,33,46,802

See Accompanying Notes Forming Part of the Financial Statements. 1-22

In terms of our report of even date attached

For Neeru Agnihotri & Associates

Chartered Accountants

FRN. -143100W

CA Neeru Agnihotri
(Proprietor)
M.N.-098657



For and on behalf of the Board of Directors

J. Misquita
Avinash Misquita
DIRECTOR
DIN-00060846

G. Misquita
Gail Misquita
DIRECTOR
DIN- 00060932

PLACE : GOA

DATE : 03/09/2018

MISQUITA ENGINEERING LIMITED

182/1 VAIGINIM VADDO, NACHINQL, GOA

Statement of Profit and Loss for the year ended 31 March, 2018

Particulars		Note No.	As at 31st March, 2018	As at 31st March, 2017
			Rs.	Rs.
A	CONTINUING OPERATIONS			
1	Revenue from operations (gross)	14	6,34,40,899	5,40,25,104
2	Other income	15	50,52,377	37,01,827
	Total Revenue from operations (net)		6,84,93,276	5,77,26,931
3	Expenses			
	(a) Cost of Material Consumed	16	5,08,24,671	4,17,02,817
	(b) Employee benefits expense	17	58,54,138	65,88,559
	(c) Finance Cost	18	21,83,548	22,46,782
	(d) Depreciation and Amortisation Expense	8	15,71,190	7,27,760
	(e) Other Expenses	19	41,45,032	43,67,714
	Total expenses		5,45,78,579	5,56,31,632
4	Profit / (Loss) before tax		39,14,697	20,95,299
5	Tax expense:			
	(a) Current Tax Expense for Current Year		6,03,314	6,82,583
	(b) Current tax expense relating to prior years			
	(c) Net current tax expense			
	(d) Deferred tax			
13	Profit / (Loss) for the year		33,11,383	14,12,716
14	Earnings per share (of Rs.10/- each):			
	Basic			
	(i) Net Profit From Continuing Operations		33,11,383	14,12,716
	(ii) Weighted No. of Equity Shares (No.)		22,50,000	22,50,000
	(iii) Earning Per Share From Continuing Operations (iii)		1.47	0.63

See Accompanying Notes Forming Part of the Financial Statements.

1-22

In terms of our report of even date attached

For Neeru Agnihotri & Associates

Chartered Accountants

FRN. 143100W

CA Neeru Agnihotri

(Proprietor)

M.N.-098657

PLACE : GOA

DATE : 03-09-2018



For and on behalf of the Board of Directors

J. Misquita

Avinash Misquita

DIRECTOR

DIN-00060846

G. Misquita

Gail Misquita

DIRECTOR

DIN- 00060932

Notes forming part of the financial statements

Note 1	Particulars
	<p>Significant accounting policies</p>
1.1	<p>System of Accounting- The company adopts the accrual concepts in the preparation of accounts except in respect of dividend income.</p>
1.2	<p>Depreciation and amortisation Depreciation has been provided on the written down value method as per Part C of Schedule II of the Companies Act, 2013.</p>
1.3	<p>Revenue recognition Income & expenses are recognised and accounted on accrual basis. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.</p>
1.4	<p>Tangible fixed assets Depreciation is provided on the straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013.</p>
1.5	<p>Earnings per share Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. The number of equity shares are adjusted for share splits and bonus shares, as appropriate. average number of equity shares outstanding during the year.</p>
1.6	<p>Taxes on income Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.</p>

MISQUITA ENGINEERING LIMITED
182/1 VAIGINIM VADDO, NACHINOL, GOA

Notes forming part of the financial statements

Note: 2 Share Capital

Particulars	As at 31st March, 2018		As at 31st March, 2017	
	Number of shares	Amount (₹)	Number of shares	Amount (₹)
(a) Authorised Equity shares of ₹ 10 each with voting rights	30,00,000	3,00,00,000	3,00,000	3,00,00,000
(b) Issued, Subscribed and Fully Paid up Equity shares of ₹ 10 each with voting rights	22,50,000	2,25,00,000	22,50,000	2,25,00,000
Total	22,50,000	2,25,00,000	22,50,000	2,25,00,000

(ii) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	Closing Balance
Equity shares with voting rights				
Year ended 31st March, 2018				-
- Number of shares				
- Amount @ ₹ 10/ per share	22,50,000			2,25,00,000
Year ended 31st March, 2017				-
- Number of shares	5,000	12,50,000	9,50,000	22,50,000
- Amount @ ₹ 10/ per share	5,00,000	1,25,00,000	95,00,000	2,25,00,000
(Opening balance consists of 5000 equity shares of ₹ 100/ each. These equity shares of ₹ 100/ each were split into 10 equity shares of ₹ 10/ each vide resolution dated 20/02/2017)				

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2018		As at 31st March, 2017	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Avinash Misquita	15,49,700	68.75	16,50,000	73.34
Gail Misquita	3,00,000	13.28	3,00,000	13.33
Silvia Misquita			3,00,000	13.33

Note: 3 Reserves and Surplus

Particulars	As at 31st March, 2018	As at 31st March, 2017
	₹	₹
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	48,57,164	1,29,44,449
Add: Profit / (Loss) for the year	33,11,383	14,12,715
	81,68,547	1,43,57,164
Less: Issue of Bonus Shares		95,00,000
Closing Balance	81,68,547	48,57,164
(b) Share Premium account		
Opening balance	43,75,000	-
Add: Addition during the year		43,75,000.00
Closing balance	43,75,000	43,75,000.00
Total	1,25,43,547	92,32,164

Note: 4 Short term Borrowings

Particulars	As at 31st March, 2018	As at 31st March, 2017
	₹	₹
Loans Repayable on demand		
From Banks	2,50,09,558	1,06,06,146
From Others	3,24,332	
Total	2,53,33,890	1,06,06,146

Note: 5 Trade Payables

Particulars	As at 31st March, 2018	As at 31st March, 2017
	₹	₹
(a) Trade payables:		
- Total outstanding dues of Micro Enterprises and Small Enterprises	Nil	Nil
- Total outstanding dues of creditors other than outstanding dues of Micro Enterprises and Small Enterprises	1,30,95,283	95,49,599
Total	1,30,95,283	95,49,599

Note: 6 Other Current liabilities

Particulars	As at 31st March, 2018	As at 31st March, 2017
	₹	₹
(a) Other payables		
(i) Statutory remittances	97,842	18,370
(ii) VAT Payable		54,555
(iii) Others		
Expenses payable	9,80,606	7,03,385
Total	10,78,448	7,76,310

Note: 7 Short-term Provisions

Particulars	As at 31st March, 2018	As at 31st March, 2017
	₹	₹
(a) Provision for tax	6,03,314	6,82,583
Total	6,03,314	6,82,583

Note 8: FIXED ASSETS

Particulars	As at 31st March, 2018	As at 31st March, 2017
	₹	₹
Tangible Assets		
Gross Block	1,87,07,948	1,00,49,265
Less Provision of depreciation	84,44,290	69,76,632
ADD: Capital WIP		
Total	1,02,63,658	30,72,633

Note: 9 Current Investments

Particulars	As at 31st March, 2018	As at 31st March, 2017
	₹	₹
FDs with Banks	48,16,014	1,52,99,225
Investment in Shares	3,48,46,424	1,41,79,138
Total	3,96,62,438	2,94,78,363

Note: 10 Inventory

Particulars	As at 31st March, 2018	As at 31st March, 2017
	₹	₹
Raw Material (As Certified By the Management & valued at cost)	57,87,047	17,85,600
Total	57,87,047	17,85,600

Note: 11 Trade Receivables

Particulars	As at 31st March, 2018	As at 31st March, 2017
	₹	₹
(i) Trade receivables outstanding for a period exceeding six months from the date they were due for payment	-	-
(ii) Other Trade receivables Unsecured, considered good	59,23,874	1,39,28,351
Total	59,23,874	1,39,28,351

Note: 12 Cash and Cash Equivalent

Particulars	As at 31st March, 2018	As at 31st March, 2017
	₹	₹
(a) Cash on hand	1,29,800	30,480
(b) Balances with banks	24,533	4,906
Total	1,54,333	35,386

Note: 13 Other Current Assets/Short-term Loans and Advances

Particulars	As at 31st March, 2018	As at 31st March, 2017
	₹	₹
(a) Balances with government authorities		
<u>Unsecured, considered good</u>		
TDS Receivable	1,24,479	1,24,802
Income Tax (Advance Tax)	12,00,000	5,00,000
Goods & service Tax	6,03,465	2,78,907
(b) Loans & Advances		
<u>Sales Tax Security Deposits</u>	2,500	2,500
<u>Advance of Office Premises</u>	89,91,994	41,16,260
Others	12,62,018	24,000
Advance to Sundry Creditor	11,78,676	
Total	1,33,63,132	50,46,469

Note: 14 Revenue from Operations

Particulars	As at 31st March, 2018	As at 31st March, 2017
	₹	₹
Sale of Goods	6,16,20,311	6,39,24,455
Less: Excise Duty	13,85,229	99,40,346
Net sales	6,02,35,082	5,39,84,109
Job work	32,05,817	40,995
Total	6,34,40,899	5,40,25,104

Note: 15 Other Income

Particulars	As at 31st March, 2018	As at 31st March, 2017
	₹	₹
Deffered VAT	-	23,36,321
Interest income from FDs	4,60,229	12,45,154
Other non-operating income	45,92,148	1,20,352
Total	50,52,377	37,01,827

Note: 16 Cost of Goods Sold

Particulars	As at 31st March, 2018	As at 31st March, 2017
	₹	₹
Opening stock of raw Material	17,85,600	37,15,220
Add: Purchases	4,86,91,499	3,53,69,475
Consumables	27,96,912	16,46,616
Job work	16,13,704	17,04,164
Electricity & Generator Charges	9,18,527	2,69,338
Freight Charges	6,05,476	7,83,603
	5,66,11,718	4,34,88,417
Less: Closing stock	57,67,047	17,85,600
Cost of Material consumed	5,08,24,671	4,17,02,817

Note: 17 Employee Benefits Expenses

Particulars	As at 31st March, 2018	As at 31st March, 2017
	₹	₹
Salaries & Wages	28,68,597	30,12,977
Staff Welfare	58,017	78,582
Directors Remuneration	29,27,524	34,95,000
Total	58,54,138	65,86,559

Note: 18 Finance costs

Particulars	As at 31st March, 2018	As at 31st March, 2017
	₹	₹
Interest expenses on bank Loan	20,85,116	15,48,765
Bank Charges	25,540	2,78,617
ROC Fee	10,186	4,19,400
CGTMSE Fees	62706	
Total	21,83,548	22,46,782

Note: 19 Other expenses

Particulars	As at 31st March, 2018	As at 31st March, 2017
	₹	₹
Audit fee	50,000	50,000
Trade Discount Discount	12,23,239	1,84,191
Entertainment	80,152	31,780
Rent		12,00,000
Rates & Taxes	31,150	13,317
Insurances	28,581	23,239
Repair & Maintenance	9,03,174	14,96,617
Travelling Expenses	2,43,312	1,02,012
Conveyance Expenses	2,44,924	1,45,559
Printing & Stationery	73,798	27,735
Postage & Telephone	82,185	44,779
Legal & Professional Expenses	5,38,889	4,26,820
Advertisement & Business Promotion Expenses	5,16,523	4,73,929
Water Charges	34,818	83,577
Other expenses	83,807	62,160
Transporation Charges	10,500	-
Total	41,45,032	43,67,714

Note - 20: - Notes to Accounts

- 1) As informed by management, there is no contingent Liability.
- 2) Expenditure incurred in foreign currency –Nil
- 3) List of related party

With whom transaction have been taken place during the period

A. List of Related Parties

- | | |
|-------------------------|----------|
| 1. Mr. Avinash Misquita | Director |
| 2. Mrs. Gail Misquita | Director |
| 3. Ms. Sylvia Misquita | Director |
| 4. Desiderio Misquita | Manager |

B. Transaction of related parties

		31/03/2018	31/03/2017
Mr. Avinash Misquita	Salary	9,00,000	9,00,000
Mrs. Gail Misquita	Salary	9,00,000	9,00,000
Mrs. Silviya Misquita	Salary	9,00,000	9,00,000
Mr. Desiderio Misquita	Salary	320326	228000
	Bonus	42,000	-

4) Earnings per share Calculation

Profit/(Loss) after tax	33,11,383	14,12,716
No. of equity Shares	22,50,000	22,50,000
Earnings per share	1.47	0.628

Notes -21: Previous year's figures have been regrouped or rearranged wherever necessary.

For Neeru Agnihotri & Associates
Chartered Accountants
FRN. 141300W



CA. Neeru Agnihotri
Proprietor
Menno. 098657
Place: Goa

Date: 03/09/2018

For and on behalf of the Board of Directors

Avinash Misquita
Director

Gail Misquita
Director

Note: 8 Fixed Assets

	Gross Block				Balance as on 31st March, 2018
	Balance As at 1st April, 2017	Addition	Disposals	Other adjustments	
	₹	₹	₹	₹	₹
Building	16,24,751		-	-	16,24,751
Furniture	72,188		-	-	72,188
Motor	12,65,424	49,69,350	95,201	-	61,39,573
Motor Bike	76,394		-	-	76,394
Office Equip	2,01,913	61,276	5,049	-	2,59,907
Computer	1,85,762	8,917	3,282	-	1,91,397
Ele. Installation	1,67,200	99,181	-	-	2,66,381
P & M	64,55,633	36,23,491	-	-	1,00,79,124
Total	1,00,49,265	87,62,215	1,03,532	-	1,87,07,948
Previous Y	92,50,748	7,89,517			1,00,49,265

MISQUITA ENGINEERING LIMITED

PCA
DIRECTOR

MISQUITA ENGINEERING LIMITED

Misquita
DIRECTOR

Note: 8 Fixed Assets

	Gross Block				
	Balance As at 1st April, 2017	Addition	Disposals	Other adjustments	Balance as on 31st March, 2018
	₹	₹	₹	₹	₹
Building	16,24,751		-	-	16,24,751
Furniture	72,188		-	-	72,188
Motor	12,65,424	49,69,350	95,201	-	61,39,573
Motor Bike	76,394		-	-	76,394
Office Equip	2,01,913	61,276	5,049	-	2,59,907
Computer	1,85,762	8,917	3,282	-	1,91,397
Ele. Installation	1,67,200	99,181	-	-	2,66,381
P & M	64,55,633	36,23,491	-	-	1,00,79,124
Total	1,00,49,265	87,62,215	1,03,532	-	1,87,07,948
Previous Y	92,50,748	7,89,517			1,00,49,265

MUSQUITA ENGINEERING LIMITED

[Signature]
DIRECTOR

MUSQUITA ENGINEERING LIMITED

[Signature]
DIRECTOR