



PRASHANT KAREKAR & CO.
CHARTERED ACCOUNTANTS

To the Members of MISQUITA ENGINEERING PRIVATE LTD.

Report on the Financial Statements

1. We have audited the accompanying financial statements of MISQUITA ENGINEERING PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2016, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give true and fair view of the financial position, financial performances and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.
4. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



5. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.
6. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

7. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
 - (b) in the case of the Profit and Loss Account, of the profit/ loss for the year ended on that date


Report on Other Legal and Regulatory Requirements


8. As the Company is covered by Para 11(iv) of the Companies (Auditor's Report) Order, 2016("the Order"), issued by the Central Government of India in terms of Sub-Section (11) of Section 143 of the Act, we give in the Annexure ' A ' a statement on the matters specified in paragraphs 3 and 4 of the Order.
9. As required by section 143(3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;



- c. the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- d. in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;
- e. on the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"
- g. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014;
- i. The company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection fund. The question of delay in transferring such sums does not arise.

For Prashant Karekar & Co.
Chartered Accountants
Firm's Registration Number: 123532W


(CA. Prashant R. Karekar)
(Proprietor)
Membership Number : 114169
Place of Signature: Goa
Date : 10/09/16



"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of Misquita Engineering Private Limited.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Misquita Engineering Private Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of

PRASHANT KAREKAR & CO.

Chartered Accountants
Firm's registration number: 123532W

Prashant R. Karekar

CA. Prashant R. Karekar
(Proprietor)
M.N. 114169
Place : Mapusa, Goa.
Date : 10/08/2016.



**ANNEXURE REFERRED TO IN PARAGRAPH 8 OF AUDITOR'S REPORT OF EVEN DATE ON
THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016 OF M/S MISQUITA
ENGINEERING PRIVATE LIMITED.**

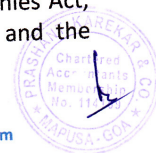
On the basis of such checks as we consider appropriate and according to the information and explanation given to us during the course of our audit, we report that :

1. The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets. As explained to us, the management at reasonable intervals has physically verified these Fixed Assets at regular intervals. We are informed that no serious discrepancies were noticed on physical verification as compared with records of fixed assets.
2. In our opinion and according to the information and explanation given to us the Stock of raw materials, components, stores, spares & consumables etc. have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on the physical verifications. In our opinion and according to the information and explanation given to us during the course of audit the procedure of physical verification of stock followed by the management are reasonable and adequate in relation to the size of the Company and nature of business.
3. The Company has not taken or granted any loans, secured or unsecured to/from companies, firms or other parties covered in the registers maintained under Section 189 of the Companies Act, 2013. Sub clause (a), (b) and (c) are not applicable.
4. In our opinion and according to the information and explanations given to us, there are no loans, investments, guarantees, and security covered under Section 185 and 186 of the Companies Act, 2013.
5. According to the information and explanations given to us, the Company has not accepted any deposit and hence reporting under paragraph 3(v) of the Order is not applicable.
6. In our opinion and according to the information and explanations given by the management, the Central Government has not prescribed maintenance of the



cost records under Section 148(1) of the Companies Act 2013, in respect of the activities of the Company.

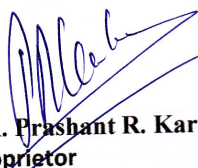
7. a. According to the records of the Company, Provident Fund & Employees State Insurance Fund, Excise Duty, Cess and other material statutory dues if applicable to it have been regularly deposited with appropriate authorities. We have not, however, made a detailed examination of the accounts and records with a view to determine whether they are accurate or complete.
- b. From the records of the Company & according to the information and explanation given to us there are no undisputed Income Tax, Wealth Tax, Service Tax, Sales Tax, Customs Duty and Excise Duty Liability outstanding as at 31.03.2015 for a period of more than 6 months from the date they became payable.
- c. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of reporting delay in transferring such sums does not arise.
8. According to the records of the company examined by us and as per the information and explanations given to us, the company has not defaulted in repayment of dues to any financial institution or banks and has not issued debentures.
9. In our opinion and according to the information and explanations given to us, money raised by term loans have been applied by the Company during the year for the purposes for which they were raised .
10. During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the Company noticed or reported during the course of our audit nor have we been informed of any such instance by the Management.
11. The company is private limited company and so the provisions of section 197 read with Schedule V to the Companies Act, 2013 are not applicable.
12. The Company is not a Nidhi Company and hence reporting under paragraph 3(xii) of the Order is not applicable.
13. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the



details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

- 14. During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under paragraph 3(xiv) of the Order is not applicable to the Company.
- 15. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with the directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- 16. The Company is not required to be registered under Section 45-I of the Reserve Bank of India Act, 1934.

For Prashant Karekar & Co.
Chartered Accountants
Firm Reg. No. 123532W



CA. Prashant R. Karekar
Proprietor

Membership No. 114169
Place : Mapusa, Goa,

Dated: 10th September, 2016.

MISQUITA ENGINEERING PVT. LTD.
BALANCE SHEET AS AT 31ST MARCH, 2016

Particulars		Note No.	As at 31 March, 2016 Rs.	As at 31 March, 2015 Rs.
A. EQUITY AND LIABILITIES				
1 SHAREHOLDERS' FUNDS				
	(a) Share capital	2	500,000	500,000
	(b) Reserves and surplus	3	12,944,449	12,017,973
			13,444,449	12,517,973
2 CURRENT LIABILITIES				
	(a) Short Term Borrowing	4	15,361,269	14,079,679
	(b) Trade payables	5	9,066,020	7,636,138
	(c) Other Current Liabilities	6	391,388	447,877
	(d) Short-term provisions	7	684,042	1,226,939
			25,502,719	23,390,633
Total			38,947,168	35,908,606
B. ASSETS				
1 NON-CURRENT ASSETS				
	(a) Fixed assets	8	3,399,186	3,894,920
	(i) Tangible assets			
			3,399,186	3,894,920
2 CURRENT ASSETS				
	(a) Current Investments	9	14,450,351	13,413,047
	(b) Inventories	10	3,715,220	2,854,937
	(c) Trade receivables	11	13,709,548	14,702,958
	(d) Cash and Cash equivalents	12	25,889	27,310
	(e) Short-term loans and advances	13	3,646,973	1,015,434
			35,547,982	32,013,686
Total			38,947,168	35,908,606

Statement of Significant Accounting Policies
Notes To The Accounts
The notes referred to Above form an integral part of Balance Sheet

In terms of our report attached.

For Prashant Karekar & Co.
Chartered Accountants
Firm Registration No. 123532W

CA. Prashant R. Karekar
Proprietor
Membership No. 114169
Place - Goa
Date : 10/09/2016



For and on behalf of the Board of Directors

AVINASH MISQUITA
AVINASH MISQUITA Director
GAIL MISQUITA
GAIL MISQUITA Director



MISQUITA ENGINEERING PVT. LTD.
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

Particulars	Note No.	31 March, 2016		31 March, 2015	
		Rs.		Rs.	
REVENUE					
1 Revenue from operations	14	48,281,040		44,397,743	
2 Other Income	15	3,337,643		2,983,620	
3 Total Revenue (1+2)		51,618,683		47,381,362	
EXPENSES					
(a) Cost of Materials Consumed	16	35,707,038		32,768,953	
(b) Employee benefits expenses	17	6,946,556		5,301,941	
(c) Finance Cost	18	1,375,146		1,238,631	
(d) Depreciation and amortisation expenses	8	930,516		679,340	
(b) Other expenses	19	5,089,392		3,793,802	
Total Expenses		50,048,647		43,782,668	
5 Profit / (Loss) before tax (3 - 4)		1,570,036		3,598,694	
Tax expense:					
(a) Current tax		643,560		1,177,553	
(a) Deferred tax		-		-	
(b) Tax expenses related to prior years		-		-	
7 Profit / (Loss) for the year (5 -6)		926,476		2,421,141	
8 Earnings per equity share (of Rs 100 each)					
Basic/Diluted		185.30		484.23	

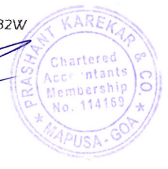
Statement of Significant Accounting Policies
 Notes To The Accounts
 The notes referred to Above form an integral part of Balance Sheet

In terms of our report attached.

For Prashant Karekar & Co.

Chartered Accountants
 Firm Registration No. 123532W

CA. Prashant R. Karekar
 Proprietor
 Membership No. 114169
 Place : Goa
 Date : 10/09/2016



For and on behalf of the Board of Directors

Avinash Misquita
AVINASH MISQUITA

Director

GAIL MISQUITA

Director



MISQUITA ENGINEERING PRIVATE LIMITED

Note no -1

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31st March, 2016

1) SIGNIFICANT ACCOUNTING POLICIES:

A. System of Accounting

The Company adopts the accrual concept in the preparation of accounts except in respect of dividend income.

B. Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

C. Fixed Assets

Fixed assets are stated at the cost of acquisition inclusive of all incidental expenses thereto.

D. Depreciation

Depreciation on Fixed assets is provided on the Written Down Value method at the rates specified in Schedule XIV to the Companies Act,1956.

E. Earnings per equity Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculation of diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

F. Taxes on Income

Income tax expenses comprises Current Tax and Deferred Tax Charges or Credit. Provision For Current Tax is made on the assessable income at the Tax rate is applicable to the relevant Assessment Year the Deferred Tax Asset and Deferred Tax Liability is calculated by applying tax rate and tax laws that have been enacted or substantively enacted by the Balance sheet date. Deferred Tax Asset arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognised only if there is virtual certainty of its realization, supported by convincing evidence Deferred Tax Asset on account of other timing differences are recognized only to the extent there is a reasonable certainty of the realization. At each Balance sheet date the carrying amounts of Deferred Tax Assets are reviewed to reassure realization

For MISQUITA ENGINEERING PVT. LTD.

J. Amisquita
MANAGING DIRECTOR

For MISQUITA ENGINEERING PVT. LTD.

J. Amisquita
DIRECTOR



Note 2 Share capital

Particulars	As at 31 March, 2016		As at 31 March, 2015	
	Number of shares	Rs	Number of shares	Rs
(a) Authorised Equity shares of Rs. 100 each with voting rights	5,000	500,000	5,000	500,000
(b) Issued Equity shares of Rs. 100 each with voting rights of 1 share 1 vote	5,000	500,000	5,000	500,000
(c) Subscribed and fully paid up Equity shares of Rs. 10 each with voting rights	5,000	500,000	5,000	500,000
Total	5,000	500,000	5,000	500,000

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh Issue	Bonus	Closing Balance
Issued/Subscribed /fully paid				
Equity shares with voting rights				
Year ended 31 March, 2016				
- Number of shares	5,000	-	-	5,000
- Amount (₹)	500,000	-	-	500,000
Year ended 31 March, 2015				
- Number of shares	5,000	-	-	5,000
- Amount (₹)	500,000	-	-	500,000

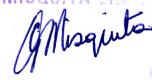
Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2016		As at 31 March, 2015	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Avinash Misquita	2,000	0.40	2,000	0.40
Gail Misquita	1,500	0.30	1,500	0.30
Silvia Misquita	1,500	0.30	1,500	0.30

For MISQUITA ENGINEERING PVT. LTD.

 MANAGING DIRECTOR



For MISQUITA ENGINEERING PVT. LTD.

 DIRECTOR



MISQUITA ENGINEERING PVT. LTD.

Particulars	As at 31 March, 2016 Rs.	As at 31 March, 2015 Rs.
3. RESERVES AND SURPLUS		
Losses		
Opening balance	12,017,973	9,596,832
Add : Excess Provision		-
Add: Balance transferred from Statement of Profit and Loss	926,476	2,421,141
Closing Balance	12,944,449	12,017,973
4. SHORT TERM BORROWINGS		
Loans repayable on demand		
From Banks	15,361,269	14,079,679
	15,361,269	14,079,679
5. TRADE PAYABLES		
(a) Trade payables:		
Others	9,066,020	7,636,138
	9,066,020	7,636,138
6. OTHER CURRENT LIABILITIES		
(b) Other payables		
(i) Statutory remittances	19,915	78,033
(ii) Others	371,473	369,844
Expenses payables		
	391,388	447,877
7. SHORT-TERM PROVISIONS		
(a) Provision for Income Tax	643,560	1,179,212
(b) Vat Payable	40,482	47,727
	684,042	1,226,939
8. FIXED ASSETS		
(i) Tangible Assets		
Gross Block	9,250,748	10,423,910
Less: Provision for Depreciation	6,248,870	6,528,990
Add: Asset WIP	397,308	-
Net Block	3,399,186	3,894,920
9. CURRENT INVESTMENTS		
(i) Fixed Deposit in Banks	14,450,351	13,413,047
	14,450,351	13,413,047

For MISQUITA ENGINEERING PVT. LTD. For MISQUITA ENGINEERING PVT. LTD.

J. Amisquile
MANAGING DIRECTOR

J. Amisquile
DIRECTOR



MISQUITA ENGINEERING PVT. LTD.

Particulars	As at 31 March, 2016 Rs.	As at 31 March, 2015 Rs.
10. INVENTORIES		
(i) Raw Materials (As certified by Management at Cost)	3,715,220	2,854,937
	3,715,220	2,854,937
11. TRADE RECEIVABLES		
Unsecured, considered good		
(a) Trade receivables outstanding for a period exceeding six months from the date they were due for payment	-	-
(b) Other Trade receivables Unsecured, considered good	13,709,548	14,702,958
	13,709,548	14,702,958
12. CASH AND BANK EQUIVALENTS		
(a) Cash on hand	23,876	22,765
(b) Balances with banks	2,013	4,545
	25,889	27,310
13. SHORT-TERM LOANS AND ADVANCES		
(a) Loans and advances	2,500	2,500
Sales Tax Security Deposits	2,890,343	-
Advance of Office Premises		
(b) Balances with government authorities		
Unsecured, considered good	500,000	800,000
Income Tax	63,691	39,507
Central Excise Balances	190,440	173,427
Tax deducted at Source		
	3,646,973	1,015,434
14. REVENUE FROM OPERATIONS		
Sale of Manufactured Products	57,197,535	49,400,123
Less: Excise Duty	8,921,420	5,021,689
	48,276,115	44,378,434
Net Sales	4,925	19,309
Job Work		
	48,281,040	44,397,743
15. OTHER INCOME		
Vat Deffered	2,127,027	1,977,335
Interest income comprises:		
Interest from banks on Deposit	1,210,616	997,465
Other non-operating income comprises:		
Balances w/off and other	-	8,820
	3,337,643	2,983,620

For MISQUITA ENGINEERING PVT. LTD.

J. Amisquite
MANAGING DIRECTOR



For MISQUITA ENGINEERING PVT. LTD.

J. Amisquite
DIRECTOR

MISQUITA ENGINEERING PVT. LTD.

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	Rs.	Rs.
16. COST OF GOODS SOLD		
Opening Stock of Raw Material	2,854,937	2,486,544
Add: Purchases	31,880,338	29,724,096
Consumables	1,954,463	1,611,179
Job work charges	1,491,023	980,836
Electricity	409,517	54,439
Freight	831,979	766,797
	39,422,258	35,623,890
Less: Closing Stock	3,715,220	2,854,937
	35,707,038	32,768,953
17. EMPLOYEE BENEFITS EXPENSE		
Salaries, wages and Bonus	2,705,592	2,598,680
Staff Welfare	40,964	3,261
Directors Remuneration	4,200,000	2,700,000
	6,946,556	5,301,941
18. Finance Costs		
Interest on Bank Loans	1,280,646	1,188,360
Bank charges	94,499	50,271
	1,375,146	1,238,631
19. OTHER EXPENSES		
Auditor's Remunerations	50,000	50,000
Audit Fees	1,584,153	1,770,572
Discount to IFB	73,514	24,630
Entertainment	1,200,000	300,000
Rent	5,780	7,612
Rates and taxes	23,125	18,859
Insurance	1,495,454	1,048,218
Repairs and maintenance	75,518	12,771
Travelling expenses	139,675	120,833
Conveyance expenses	42,446	46,060
Printing and stationery	34,753	49,146
Postage and telephone expenses	110,380	144,919
Legal and Professional charges	13,500	25,400
Advertisement and business promotion expenses	58,771	153,802
Water Charges	70,795	1,923
Other expenses	-	19,057
FBT	5,020	-
Income Tax	106,508	-
Scrap of Asset	-	-
	5,089,392	3,793,802

For MISQUITA ENGINEERING PVT. LTD.

J. Anisquiti
MANAGING DIRECTOR



For MISQUITA ENGINEERING PVT. LTD.

J. Anisquiti
DIRECTOR

Note No 22 :- Notes to Accounts

- 1) As informed by management, there is no contingent Liabilities.
- 2) Expenditure incurred in foreign currency - NIL
- 3) List of related parties with whom transaction have been taken place during the year

A List of Related Parties

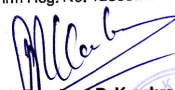
Mr. Avinash Misquita	Director
Mrs. Gail Misquita	Director
Ms. Sylvia Misquita	Director
Deanne Misquita	Manager
Desiderio Misquita	Manager

		<u>31/03/2016</u>	<u>31/03/2015</u>
B Transaction of related Parties			
Mr. Avinash Misquita	Salary	900,000	900,000
	Bonus	-	-
	Rent	1,200,000	300,000
Mrs. Gail Misquita	Salary	900,000	900,000
	Bonus	750,000	-
Ms. Silvia Misquita	Salary	900,000	900,000
	Bonus	750,000	-
Deanne Misquita	Salary	48,000	192,000
	Bonus	-	-
Desiderio Misquita	Salary	192,000	192,000
	Bonus	-	-
4) EARNINGS PER SHARE CALCULATION			
		926,476	2,421,141
	Net Profit/(Loss) after Tax	5,000	5,000
	No. of Equity Shares	185.30	484.23
	Earnings Per Share		

- 5) Previous year's figures have been regrouped or rearranged wherever necessary.

For **Prashant Karekar & Co.**
Chartered Accountants
Firm Reg. No. 123532W

For and on behalf of the Board of Directors


CA. Prashant R. Karekar
(Proprietor)
Membership No. 114169


AVINASH MISQUITA
Director


GAIL MISQUITA
Director

Place : Goa
Date : 10/09/2016



Note 8 Fixed assets

A.	Tangible assets	Gross block				Balance as at 31 March, 2016
		Balance as at 1 April, 2015	Additions	Disposals	Other adjustments	
		₹	₹	₹	₹	
	Building	1,227,443	-	-	-	1,227,443
	Furniture and Fixtures	76,132	-	-	3,944	72,188
	Motor Car	1,265,424	-	-	-	1,265,424
	Motor Bike	76,394	-	-	-	76,394
	Office Equipment	231,147	56,999	-	102,233	185,913
	Computer	244,293	-	-	156,655	87,638
	Electrical Installations	132,200	35,000	-	-	167,200
	Plant and Machinery	7,170,877	51,983	-	1,054,312	6,168,548
	Total	10,423,910	143,982	-	1,317,144	9,250,748
	Previous year	10,263,458	160,452	-	-	10,423,910

For MISQUITA ENGINEERING PVT. LTD. For MISQUITA ENGINEERING PVT. LTD.
 
 MANAGING DIRECTOR DIRECTOR



Note 8 Fixed assets (contd.)

Tangible assets	Accumulated depreciation and impairment				Net block		
	Depreciation Balance as on 1 April, 2015	Impairment Loss Balance as on 1 April, 2015	Total Balance as at 1 April, 2015	Depreciation expense for the year	Deduction on disposal of assets	Balance as on 31 March, 2016	Balance as on 31 March, 2015
Building	1,014,344	-	1,014,344	19,782	-	1,034,126	193,317
Furniture and Fixtures	53,198	-	53,198	9,476	3,388	59,286	22,934
Motor Vehicles	1,021,313	-	1,021,313	92,385	-	1,113,698	244,111
Motor Bike	35,985	-	35,985	11,581	-	47,566	40,409
Office Equipment	90,618	-	90,618	72,971	60,137	103,452	82,461
Computers	163,358	-	163,358	62,659	154,297	71,720	140,529
Electrical Installations	70,361	-	70,361	30,281	-	100,642	80,935
Plant and Machinery	4,079,813	-	4,079,813	631,381	992,814	3,718,380	61,839
Total	6,528,990	-	6,528,990	930,516	1,210,636	6,248,870	3,091,064
Previous year	5,849,650	-	5,849,650	679,340	-	6,528,990	3,894,920

For MISQUTTA ENGINEERING PVT. LTD.
J. Anis gndi
 MANAGING DIRECTOR

For MISQUTTA ENGINEERING PVT. LTD.
M. Madhupata
 DIRECTOR

