



PRASHANT KAREKAR & CO.
CHARTERED ACCOUNTANTS

7

To the Members of MISQUITA ENGINEERING PRIVATE LTD.

Report on the Financial Statements

1. We have audited the accompanying financial statements of MISQUITA ENGINEERING PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2015, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give true and fair view of the financial position, financial performances and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



4. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

5. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.

6. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

7. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;

 - (b) in the case of the Profit and Loss Account, of the profit/ loss for the year ended on that date

Report on Other Legal and Regulatory Requirements


8. As the Company is covered by Para 1(iv) of the Companies (Auditor's Report) Order, 2015("the Order"), issued by the Central Government of India in terms of Sub-Section (11) of Section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.


9. As required by section 143(3) of the Act, we report that:



- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c. the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- d. in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;
- e. on the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
- f. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014;
 - i. The company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection fund. The question of delay in transferring such sums does not arise.

For Prashant Karekar & Co.
Chartered Accountants
Firm's Registration Number: 123532W


(CA. Prashant R. Karekar)
(Proprietor)
Membership Number : 114169
Place of Signature: Goa
Date : 08/09/2015



**ANNEXURE REFERRED TO IN PARAGRAPH 8 OF AUDITOR'S REPORT OF EVEN
DATE ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2015 OF M/S
MISQUITA ENGINEERING PRIVATE LIMITED.**

On the basis of such checks as we consider appropriate and according to the of information and explanation given to us during the course of our audit, we report that :

1. The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets. As explained to us, the management at reasonable intervals has physically verified these Fixed Assets at regular intervals. We are informed that no serious discrepancies were noticed on physical verification as compared with records of fixed assets.
2. In our opinion and according to the information and explanation given to us the Stock of raw materials, components, stores, spares & consumables etc. have been physically verified by the management at reasonable intervals during the year.
3. In our opinion and according to the information and explanation given to us during the course of audit the procedure of physical verification of stock followed by the management are reasonable and adequate in relation to the size of the Company and nature of business.
4. The Company has not taken or granted any loans, secured or unsecured to/from companies, firms or other parties covered in the registers maintained under Section 189 of the Companies Act, 2013.



- 5. In our opinion and according to the information and explanations given to us during the course of audit, there is adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of inventory and fixed assets and sale of services. The Company does not have a formal internal audit department as such but its control procedure ensures reasonable internal checking of its financial and other records.

- 6. The Company has not accepted deposit from public and therefore provision of Section 73 to 76 of the Companies Act, 2013.

- 7. In our opinion and according to the information and explanations given by the management, the Central Government has not prescribed maintenance of the cost records under Section 148(1) of the Companies Act 2013, in respect of the activities of the Company.

- 8. a. According to the records of the Company, Provident Fund & Employees State Insurance Fund, Excise Duty, Cess and other material statutory dues if applicable to it have been regularly deposited with appropriate authorities. We have not, however, made a detailed examination of the accounts and records with a view to determine whether they are accurate or complete.

- b. From the records of the Company & according to the information and explanation given to us there are no undisputed Income Tax, Wealth Tax, Service Tax, Sales Tax, Customs Duty and Excise Duty Liability



outstanding as at 31.03.2015 for a period of more than 6 months from the date they became payable.

- c. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of reporting delay in transferring such sums does not arise.
9. The Company has accumulated losses at the end of the financial year of Nil and incurred cash losses of Nil in the current year or in the immediately preceding financial year.
10. According to the records of the company examined by us and as per the information and explanations given to us, the company has not defaulted in repayment of dues to any financial institution or banks and has not issued debentures.
11. According to the information and explanation given to us by the management, the company has not given any guarantee for loans taken by others from bank or financial institutions.
12. In our opinion and according to the information and explanations given by the management to us, the Company has not given any guarantee for loan taken by others from a bank or financial institution during the year.
13. According to the information and explanation given to us and on an overall examination of the balance sheet of the company, we report that




no funds raised on short term basis have been used for long term investments by the company.

14. During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the Company noticed or reported during the course of our audit nor have we been informed of any such instance by the Management.

For Prashant Karekar & Co.

Chartered Accountants

Firm Reg. No. 123532W

CA. Prashant R. Karekar

Proprietor

Membership No. 114169

Mapusa, Goa,

Dated: 8th September, 2015.

14

MISQUITA ENGINEERING PVT. LTD.

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2015

Particulars		Note No.	For the year ended 31 March, 2015	For the year ended 31 March, 2014
			Rs.	Rs.
REVENUE				
1	Revenue from operations	16	44,397,743	34,855,908
2	Other Income	17	2,983,620	3,210,136
3	Total Revenue (1+2)		47,381,362	38,066,044
EXPENSES				
4	(a) Cost of Materials Consumed	18	32,768,953	26,397,586
	(b) Employee benefits expenses	19	5,301,941	5,164,499
	(c) Finance Cost	20	1,238,631	749,223
	(d) Depreciation and amortisation expenses	9	679,340	754,838
	(b) Other expenses	21	3,793,802	2,283,105
	Total Expenses		43,782,668	35,349,252
5	Profit / (Loss) before tax (3 - 4)		3,598,694	2,716,792
6	Tax expense:			
	(a) Current tax		1,177,553	877,145
	(a) Deferred tax		-	-
	(b) Tax expenses related to prior years		-	-
7	Profit / (Loss) for the year (5-6)		2,421,141	1,839,647
8	Earnings per equity share (of Rs 100 each)			
	Basic/Diluted		484.23	367.93

Statement of Significant Accounting Policies 1
Notes To The Accounts 22
The notes referred to Above form an integral part of Balance Sheet

In terms of our report attached.

For Prashant Karekar & Co.

Chartered Accountants

Firm Registration No. 123532W

CA. Prashant R. Karekar

Proprietor

Membership No. 114169

Place : Goa

Date : 10/09/2015

For and on behalf of the Board of Directors

Avinash Misquita
AVINASH MISQUITA

Gail Misquita
GAIL MISQUITA

Director

GAIL MISQUITA

Director



MISQUITA ENGINEERING PVT. LTD.
BALANCE SHEET AS AT 31ST MARCH, 2015

Particulars		Note No.	As at 31 March, 2015 Rs.	As at 31 March, 2014 Rs.
A. EQUITY AND LIABILITIES				
1 SHAREHOLDERS' FUNDS				
(a) Share capital	2	500,000	500,000	
(b) Reserves and surplus	3	12,017,973	9,596,832	
		12,517,973	10,096,832	
2 NON-CURRENT LIABILITIES				
(a) Long term Borrowings	4	-	529,502	
		-	529,502	
3 CURRENT LIABILITIES				
(a) Short Term Borrowing	5	14,079,679	7,050,556	
(b) Trade payables	6	7,636,138	6,045,479	
(c) Other Current Liabilities	7	447,877	55,361	
(d) Short-term provisions	8	1,226,939	918,971	
		23,390,633	14,070,367	
Total			35,908,606	24,696,701
B. ASSETS				
1 NON-CURRENT ASSETS				
(a) Fixed assets				
(i) Tangible assets	9	3,894,920	4,413,808	
		3,894,920	4,413,808	
2 CURRENT ASSETS				
(a) Current Investments	10	13,413,047	10,166,130	
(b) Inventories	11	2,854,937	2,486,544	
(c) Trade receivables	12	14,702,958	6,683,786	
(d) Cash and Cash equivalents	13	27,310	228,691	
(e) Short-term loans and advances	14	1,015,434	712,947	
(d) Other current assets	15	-	4,794	
		32,013,686	20,282,893	
Total			35,908,606	24,696,701

Statement of Significant Accounting Policies 1
Notes To The Accounts 22
The notes referred to Above form an integral part of Balance Sheet

In terms of our report attached.

For Prashant Karekar & Co.

Chartered Accountants

Firm Registration No. 123532W

CA. Prashant R. Karekar

Proprietor

Membership No. 114169

Place : Goa

Date : 10/09/2015



For and on behalf of the Board of Directors

Avinash Misquita
AVINASH MISQUITA

Misquita
Director

GAIL MISQUITA

Director



MISQUITA ENGINEERING PRIVATE LIMITED

Note no -1

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31st March, 2015

1) SIGNIFICANT ACCOUNTING POLICIES:

A. System of Accounting

The Company adopts the accrual concept in the preparation of accounts except in respect of dividend income.

B. Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

C. Fixed Assets

Fixed assets are stated at the cost of acquisition inclusive of all incidental expenses thereto.

D. Depreciation

Depreciation on Fixed assets is provided on the Written Down Value method at the rates specified in Schedule XIV to the Companies Act, 1956.

E. Earnings per equity Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculation of diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

F. Taxes on Income

Income tax expenses comprises Current Tax and Deferred Tax Charges or Credit. Provision For Current Tax is made on the assessable income at the Tax rate is applicable to the relevant Assessment Year the Deferred Tax Asset and Deferred Tax Liability is calculated by applying tax rate and tax laws that have been enacted or substantively enacted by the Balance sheet date. Deferred Tax Asset arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognised only if there is virtual certainty of its realization, supported by convincing evidence Deferred Tax Asset on account of other timing differences are recognized only to the extent there is a reasonable certainty of the realization. At each Balance sheet date the carrying amounts of Deferred Tax Assets are reviewed to reassure realization

For MISQUITA ENGINEERING PVT. LTD.

J. Misquita
MANAGING DIRECTOR



For MISQUITA ENGINEERING PVT. LTD.

Misquita
DIRECTOR



Note 2 Share capital

Particulars	As at 31 March, 2015		As at 31 March, 2014	
	Number of shares	Rs	Number of shares	Rs
(a) Authorised Equity shares of Rs. 100 each with voting rights	5,000	500,000	5,000	500,000
(b) Issued Equity shares of Rs. 100 each with voting rights of 1 share 1 vote	5,000	500,000	5,000	500,000
(c) Subscribed and fully paid up Equity shares of Rs. 10 each with voting rights	5,000	500,000	5,000	500,000
Total	5,000	500,000	5,000	500,000

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	Closing Balance
Issued/Subscribed /fully paid				
Equity shares with voting rights				
Year ended 31 March, 2015				
- Number of shares	5,000	-	-	5,000
- Amount ()	500,000	-	-	500,000
Year ended 31 March, 2014				
- Number of shares	5,000	-	-	5,000
- Amount ()	500,000	-	-	500,000

Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2015		As at 31 March, 2014	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Avinash Misquita	2,000	0.40	2,000	0.40
Gail Misquita	1,500	0.30	1,500	0.30
Silva Misquita	1,500	0.30	1,500	0.30

For MISQUITA ENGINEERING PVT. LTD.

J. Misquita
MANAGING DIRECTOR



For MISQUITA ENGINEERING PVT. LTD.

J. Misquita
DIRECTOR



MISQUITA ENGINEERING PVT. LTD.

Particulars	As at 31 March, 2015 Rs.	As at 31 March, 2014 Rs.
3. RESERVES AND SURPLUS		
Losses		
Opening balance	9,596,832	7,757,185
Add: Excess Provision	-	-
Add: Balance transferred from Statement of Profit and Loss	2,421,141	1,839,647
Closing Balance	12,017,973	9,596,832
4. LONG TERM BORROWINGS		
(a) TERM LOANS		
From Banks	-	529,502
	-	529,502
5. SHORT TERM BORROWINGS		
Loans repayable on demand		
From Banks	14,079,679	7,050,556
	14,079,679	7,050,556
6. TRADE PAYABLES		
(a) Trade payables:		
Others	7,636,138	6,045,479
	7,636,138	6,045,479
7. OTHER CURRENT LIABILITIES		
(b) Other payables		
(i) Statutory remittances	78,033	45,839
(ii) Others		
Expenses payables	369,844	9,522
	447,877	55,361
8. SHORT-TERM PROVISIONS		
(a) Provision for Income Tax	1,179,212	877,145
(b) Vat Payable	47,727	41,589
(c) CST Payable		237
	1,226,939	918,971
9. FIXED ASSETS		
(i) Tangible Assets		
Gross Block	10,423,910	10,263,458
Less: Provision for Depreciation	6,528,990	5,849,650
Net Block	3,894,920	4,413,808
10. CURRENT INVESTMENTS		
(i) Fixed Deposit in Banks	13,413,047	9,181,250
(ii) Interest accrued on Fixed Deposits	-	984,880
	13,413,047	10,166,130

For MISQUITA ENGINEERING PVT. LTD.

J. Amiguel
MANAGING DIRECTOR



For MISQUITA ENGINEERING PVT. LTD.
Misquita
DIRECTOR

MISQUITA ENGINEERING PVT. LTD.

Particulars	As at 31 March, 2015 Rs.	As at 31 March, 2014 Rs.
11. INVENTORIES		
(i) Raw Materials { As certified by Management at Cost }	2,854,937	2,486,544
	2,854,937	2,486,544
12. TRADE RECEIVABLES		
Unsecured, considered good		
(a) Trade receivables outstanding for a period exceeding six months from the date they were due for payment	-	-
(b) Other Trade receivables Unsecured, considered good	14,702,958	6,683,786
	14,702,958	6,683,786
13. CASH AND BANK EQUIVALENTS		
(a) Cash on hand	22,765	43,341
(b) Balances with banks	4,545	185,350
	27,310	228,691
14. SHORT-TERM LOANS AND ADVANCES		
(a) Loans and advances Sales Tax Security Deposits	2,500	2,500
(b) Balances with government authorities Unsecured, considered good		
Income Tax	800,000	500,000
Central Excise Balances	39,507	35,876
Tax deducted at Source	173,427	155,514
Advance FBT	-	19,057
	1,015,434	712,947
15. OTHER CURRENT ASSETS		
Advance recoverable in cash or kind	-	4,794
	-	4,794
16. REVENUE FROM OPERATIONS		
Sale of Manufactured Products	49,400,123	39,051,590
Less: Excise Duty	5,021,689	4,228,385
Net Sales	44,378,434	34,823,205
Job Work	19,309	32,702
	44,397,743	34,855,908
17. OTHER INCOME		
Vat Deffered	1,977,335	2,375,148
Interest income comprises:		
Interest from banks on Deposit	997,465	823,128
Other non-operating income comprises:		
Balances w/off and other	8,820	11,860
	2,983,620	3,210,136

For MISQUITA ENGINEERING PVT. LTD.

J. Amisquit
MANAGING DIRECTOR



For MISQUITA ENGINEERING PVT. LTD.

J. Amisquit
DIRECTOR

MISQUITA ENGINEERING PVT. LTD.

Particulars	For the year ended 31 March, 2015	For the year ended 31 March, 2014
	Rs.	Rs.
18. COST OF GOODS SOLD		
Opening Stock of Raw Material	2,486,544	2,200,163
Add: Purchases	29,724,096	23,372,363
Consumables	1,611,179	1,815,863
Job work charges	980,836	831,473
Electricity	54,439	120,559
Freight	766,797	543,709
	35,623,890	28,884,130
Less: Closing Stock	2,854,937	2,486,544
	32,768,953	26,397,586
19. EMPLOYEE BENEFITS EXPENSE		
Salaries, wages and Bonus	2,598,680	1,870,258
Staff Welfare	3,261	51,041
Directors Remuneration	2,700,000	3,243,200
	5,301,941	5,164,499
20. Finance Costs		
Interest on Bank Loans	1,188,360	703,579
Bank charges	50,271	45,644
	1,238,631	749,223
21. OTHER EXPENSES		
<u>Auditor's Remunerations</u>		
Audit Fees	50,000	40,000
Discount to IFB	1,770,572	1,021,636
Entertainment	24,630	-
Rent	300,000	-
Rates and taxes	7,612	40,737
Insurance	18,859	68,117
Repairs and maintenance	1,048,218	597,201
Travelling expenses	12,771	60,440
Conveyance expenses	120,833	91,591
Printing and stationery	46,060	67,831
Postage and telephone expenses	49,146	38,419
Legal and Professional charges	144,919	62,860
Advertisement and business promotion expenses	25,400	17,557
Water Charges	153,802	122,720
Other expenses	1,923	53,997
FBT	19,057	-
	3,793,802	2,283,105

For MISQUITA ENGINEERING PVT. LTD.

J. Anisgule
MANAGING DIRECTOR



For MISQUITA ENGINEERING PVT. LTD.

Misquita
DIRECTOR



Note No 22 :- Notes to Accounts

- 1) As informed by management, there is no contingent Liabilities.
- 2) Expenditure incurred in foreign currency - NIL
- 3) List of related parties with whom transaction have been taken place during the year

A List of Related Parties

Mr. Avinash Misquita	Director
Mrs. Gail Misquita	Director
Ms. Sylvia Misquita	Director
Deanne Misquita	Manager
Desiderio Misquita	Manager

B Transaction of related Parties		31/03/2015	31/03/2014
Mr. Avinash Misquita	Salary	900,000	900,000
	Bonus	-	175,000
	Rent	300,000	-
Mrs. Gail Misquita	Salary	900,000	900,000
	Bonus	-	175,000
Ms. Sylvia Misquita	Salary	900,000	900,000
	Bonus	-	175,000
Deanne Misquita	Salary	192,000	144,000
	Bonus	-	51,574
Desiderio Misquita	Salary	192,000	144,000
	Bonus	-	51,574


4) EARNINGS PER SHARE CALCULATION

Net Profit/(Loss) after Tax	2,421,141	1,839,647
No.of Equity Shares	5,000	5,000
Earnings Per Share	484.23	367.93

- 5) Previous year's figures have been regrouped or rearranged wherever necessary.

For Prashant Karekar & Co.
Chartered Accountants
Firm Reg. No. 123532W

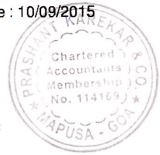
For and on behalf of the Board of Directors


CA Prashant R. Karekar
(Proprietor)
Membership No. 114169


AVINASH MISQUITA
Director


GAIL MISQUITA
Director

Place : Goa
Date : 10/09/2015

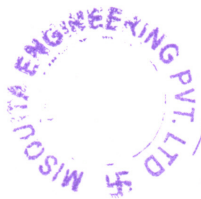


Note 9 Fixed assets

A.	Tangible assets	Gross block				Balance as at 31 March, 2015
		Balance as at 1 April, 2014	Additions	Disposals	Other adjustments	
		₹	₹	₹	₹	
	Building	1,227,443	-	-	-	1,227,443
	Furniture and Fixtures	76,132	-	-	-	76,132
	Hyundai I 10	429,982	-	-	-	429,982
	Honda Car	835,442	-	-	-	835,442
	Vespa 125 Bike	76,394	-	-	-	76,394
	Plant and Machinery	3,592,273	-	-	-	3,592,273
	Electrical Installation	37,400	-	-	-	37,400
	Television	8,200	-	-	-	8,200
	Airconditioner	132,200	-	-	-	132,200
	Angle Grinder	20,560	-	-	-	20,560
	Lathe Machine	2,505,331	-	-	-	2,505,331
	Tools	352,364	-	-	-	352,364
	Pattern Dyes	357,742	-	-	-	357,742
	Grinder	12,575	-	-	-	12,575
	Electrical Motor	6,528	-	-	-	6,528
	Hydraulic Power	49,980	-	-	-	49,980
	Surface Plate	16,279	-	-	-	16,279
	Mobile Phone	75,698	71,462	-	-	147,160
	Digilink Vai Atom	12,800	-	-	-	12,800
	Water Purifier	16,400	12,000	-	-	28,400
	Surface roughness Tester	101,074	-	-	-	101,074
	Laptop	117,470	35,490	-	-	152,960
	Apple I pad/ phone	60,650	-	-	-	60,650
	Camera Power Supply	59,571	-	-	-	59,571
	Exide Inva Queen Battery	9,800	-	-	-	9,800
	Computer	39,185	-	-	-	39,185
	UPS	23,095	31,300	-	-	54,395
	HP Laser Printer	10,890	10,200	-	-	21,090
	Total	10,263,458	160,452	-	-	10,423,910
	Previous year	10,298,239	400,617	-	435,398	10,263,458

For MISQUITA ENGINEERING PVT. LTD.

J. Aniquito
MANAGING DIRECTOR



For MISQUITA ENGINEERING PVT. LTD.

J. Aniquito
DIRECTOR



Note 9 Fixed assets (contd.)

Tangible assets	Accumulated depreciation and impairment				Net block		
	Depreciation Balance as on 1 April, 2014	Impairment Loss Balance as on 1 April, 2014	Total Balance as at 1 April, 2014	Depreciation expense for the year	Deduction on disposal of assets	Balance as on 31 March, 2015	Balance as on 31 March, 2014
Building	990,666	-	990,666	23,678	-	1,014,344	236,777
Furniture and Fixtures	48,130	-	48,130	5,068	-	53,198	28,002
Hyundai I 10	362,494	-	362,494	17,473	-	379,967	67,488
Honda Car	573,539	-	573,539	67,807	-	641,346	261,903
Vespa 125 Bike	29,456	-	29,456	6,529	-	35,985	46,938
Plant and Machinery	2,159,234	-	2,159,234	199,336	-	2,358,570	1,433,039
Electrical Installation	26,507	-	26,507	1,515	-	28,022	10,893
Television	5,473	-	5,473	379	-	5,852	2,727
Airconditioner	60,369	-	60,369	9,992	-	70,361	71,831
Angle Grinder	9,368	-	9,368	1,557	-	10,925	9,635
Lathe Machine	1,011,219	-	1,011,219	207,831	-	1,219,050	1,192
Tools	121,966	-	121,966	32,048	-	154,014	1,494,112
Pattern Dyes	108,631	-	108,631	34,651	-	143,282	230,398
Grinder	5,747	-	5,747	950	-	6,697	249,111
Electrical Moto	3,232	-	3,232	458	-	3,690	6,828
Hydraulic Power	24,430	-	24,430	3,554	-	27,984	3,296
Surface Plate	7,013	-	7,013	1,289	-	8,302	25,550
Mobile Phone	7,200	-	7,200	11,705	-	18,905	9,266
Digitalk Via Atom	1,953	-	1,953	1,509	-	3,462	68,498
Water Purifier	3,761	-	3,761	2,888	-	6,649	10,847
Surface roughness Tester	24,339	-	24,339	10,674	-	35,013	12,639
Laptop	114,512	-	114,512	8,067	-	122,579	76,735
Apple I pad/ phone	17,824	-	17,824	24,014	-	41,838	2,958
Camera Power Supply	58,577	-	58,577	138	-	58,715	42,826
Exide Inva Queen Battery	9,552	-	9,552	34	-	9,586	994
Computer	38,213	-	38,213	389	-	38,602	248
UPS	20,781	-	20,781	2,720	-	23,501	972
HP Laser Printer	5,464	-	5,464	3,087	-	8,551	2,314
Total	5,849,650	-	5,849,650	679,340	-	6,528,990	4,413,808
Previous year	5,094,812	-	5,094,812	754,838	-	5,849,650	4,768,028



MANAGING DIRECTOR
P. Prashant Karekar
 For MISQUITA ENGINEERING PVT. LTD.



For MISQUITA ENGINEERING PVT. LTD.
M. S. Joshi
 DIRECTOR